

**AMENDMENT NO. 1 DATED NOVEMBER 29, 2019**

**TO THE SIMPLIFIED PROSPECTUS DATED JULY 18, 2019**

**in respect of:**

- Sun Life MFS Global Growth Fund** (Series A, T5, T8, D, F, F5, F8, I, O securities)
- Sun Life MFS Global Value Fund** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life MFS U.S. Growth Fund** (Series A, AH, T5, T8, F, FH, F5, F8, I, IH, O, OH securities)
- Sun Life MFS U.S. Value Fund** (Series A, AH, T5, T8, F, FH, F5, F8, I, IH, O, OH securities)
- Sun Life MFS International Growth Fund** (Series A, T5, T8, D, F, F5, F8, I, O securities)
- Sun Life MFS International Value Fund** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Excel Emerging Markets Fund** (Series A, DB, F, I, O securities)
- Sun Life MFS Global Total Return Fund** (Series A, T5, F, F5, I, O securities)
- Sun Life JPMorgan International Equity Fund** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Multi-Strategy Bond Fund** (Series A, F, I, O securities)
- Sun Life MFS Monthly Income Fund** (Series A, T5, F, F5, I, O securities)
- Sun Life Money Market Fund** (Series A, D, F, I, O securities)
- Sun Life Dynamic Energy Fund** (Series A, T5, T8, F, F5, F8, I, O securities)
- Sun Life Excel India Fund** (Series A, DB, F, I, O securities)
- Sun Life BlackRock Canadian Balanced Class\*** (Series A, AT5, F, FT5, O securities)
- Sun Life BlackRock Canadian Composite Equity Class\*** (Series A, AT5, F, FT5, I, O securities)
- Sun Life BlackRock Canadian Equity Class\*** (Series A, AT5, AT8, F, FT5, FT8, I, O securities)
- Sun Life Money Market Class\*** (Series A, F, O securities)
- Sun Life Dynamic Equity Income Class\*** (Series A, AT5, F, FT5, I, O securities)
- Sun Life Dynamic Strategic Yield Class\*** (Series A, AT5, F, FT5, I, O securities)
- Sun Life MFS Dividend Income Class\*** (Series A, AT5, F, FT5, I, O securities)
- Sun Life Granite Conservative Class\*** (Series A, AT5, F, FT5, O securities)
- Sun Life Granite Moderate Class\*** (Series A, AT5, F, FT5, O securities)
- Sun Life Granite Balanced Class\*** (Series A, AT5, F, FT5, O securities)
- Sun Life Granite Balanced Growth Class\*** (Series A, AT5, AT8, F, FT5, FT8, O securities)
- Sun Life Granite Growth Class\*** (Series A, AT5, AT8, F, FT5, FT8, O securities)
- Sun Life MFS Canadian Equity Growth Class\*** (Series A, AT5, F, FT5, O securities)
- Sun Life Sentry Value Class\*** (Series A, AT5, F, FT5, I, O securities)
- Sun Life MFS U.S. Growth Class\*** (Series A, AT5, AT8, F, FT5, FT8, O securities)
- Sun Life MFS Global Growth Class\*** (Series A, AT5, AT8, F, FT5, FT8, O securities)
- Sun Life MFS International Growth Class\*** (Series A, AT5, AT8, F, FT5, FT8, O securities)

\* each a class of shares of Sun Life Global Investments Corporate Class Inc., a mutual fund corporation.

(each a “**Fund**” and collectively, the “**Funds**”)

The simplified prospectus dated July 18, 2019 (the “**Simplified Prospectus**”) relating to the offering of securities of the Funds is hereby amended as noted below.

Unless otherwise specifically defined, capitalized terms used in this amendment have the meaning given to such terms in the Simplified Prospectus.

**Introduction:**

The Simplified Prospectus is being amended effective on or about February 26, 2020 to reflect that Series O and if applicable, Series OH securities, of each Fund will no longer be exclusively available to investors through the Private Client Program. In an effort to provide flexible fee options for investors, Series O and Series OH securities will be available to all investors, provided that their dealer has signed an agreement with the Manager. Effective on or about February 26, 2020, the minimum initial investment amount for Series O securities of each Fund will be \$500, and the minimum investment amount for each additional investment in Series O securities of each Fund will be \$50. Series O and Series OH securities will remain eligible for reduced management fees in the Private Client Program.

**Technical Amendments to the Simplified Prospectus:**

Effective on or about February 26, 2020, the Simplified Prospectus is amended as set out below to reflect this change:

- (a) The last sentence of the second paragraph under the subheading “Private Client Program” beginning on page 30 of the Simplified Prospectus is deleted in its entirety and replaced with the following:

“Management fees are paid directly by Series O and Series OH investors by redeeming a sufficient amount of the investor’s securities from the Fund to pay the amount owing, and for Series O and Series OH investors in the Private Client Program, after subtracting any management fee reduction.”

- (b) The two paragraphs under the subheading “Series O securities” on page 34 of the Simplified Prospectus are deleted in their entirety and replaced with the following:

“Series O securities are available to investors whose dealer has signed a Series O dealer agreement with us. Each Series O investor pays a management fee directly to us. The Series O management fee is paid by a redemption of Series O securities held in the investor’s account, and if the Series O investor participates in the Private Client Program, after subtracting any management fee reduction.

If you cease to be eligible to hold Series O securities, we may change your Series O securities for Series A securities of the same Fund under the Front End Sales Charge option.”

- (c) The first sentence of the first paragraph under the subheading “Series OH securities” on page 34 of the Simplified Prospectus is deleted in its entirety and replaced with the following:

“Series OH securities are available to investors whose dealer has signed an agreement with us.”

- (d) The second paragraph under the subheading “Series OH securities” on page 34 of the Simplified Prospectus is deleted in its entirety and replaced with the following:

“If you cease to be eligible to hold Series OH securities, we may change your Series OH securities for Series AH securities of the same Fund under the Front End Sales Charge option.”

- (e) The eighth paragraph in the row “Management fees” beginning on page 48 of the Simplified Prospectus under the subheading “Fees and expenses payable by the Funds” is deleted in its entirety and replaced with the following:

“For Series O and Series OH securities, investors pay the management fee directly to us. The management fee is paid from the redemption of Series O or Series OH securities held in the investor’s account, and if the Series O or Series OH investor participates in the Private Client Program, after subtracting any management fee reduction. The Series O and Series OH management fees are described below under *Fees and expenses payable directly by you.*”

- (f) The first two sentences of the second paragraph in the row “Management fees” beginning on page 55 of the Simplified Prospectus under the subheading “Fees and expenses payable directly by you” are deleted in their entirety and replaced with the following:

“Series O and Series OH investors pay an annual management fee, based on the NAV of Series O or Series OH securities of the applicable Fund, plus any applicable taxes, to us directly. This fee is paid by a redemption of Series O or Series OH securities held in the investor’s account, and if the Series O or Series OH investor participates in the Private Client Program, after subtracting any management fee reduction.”

- (g) The second paragraph following the Series O and Series OH management fee table in the row “Management fees” beginning on page 55 of the Simplified Prospectus under the subheading “Fees and expenses payable directly by you” is deleted in its entirety and replaced with the following:

“The availability of management fee reductions on Series O or Series OH securities for investors participating in the Private Client Program is in our sole and absolute discretion. Such management fee reductions may be changed or cancelled by us at any time. At all times, we are entitled to charge Private Client Program investors an annual management fee on Series O and Series OH securities. We will provide investors in Series O and Series OH securities with at least 90 days’ prior written notice before we reduce the rate of management fee reductions on Series O or Series OH securities or cancel the management fee reduction program.”

### **Purchasers’ Statutory Rights**

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or fund facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts, management reports of fund performance or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their province or territory or consult a lawyer.