

Sun Life Opportunistic Fixed Income Private Pool¹

Unconstrained. Flexible. Vigilant for opportunities.

Overview

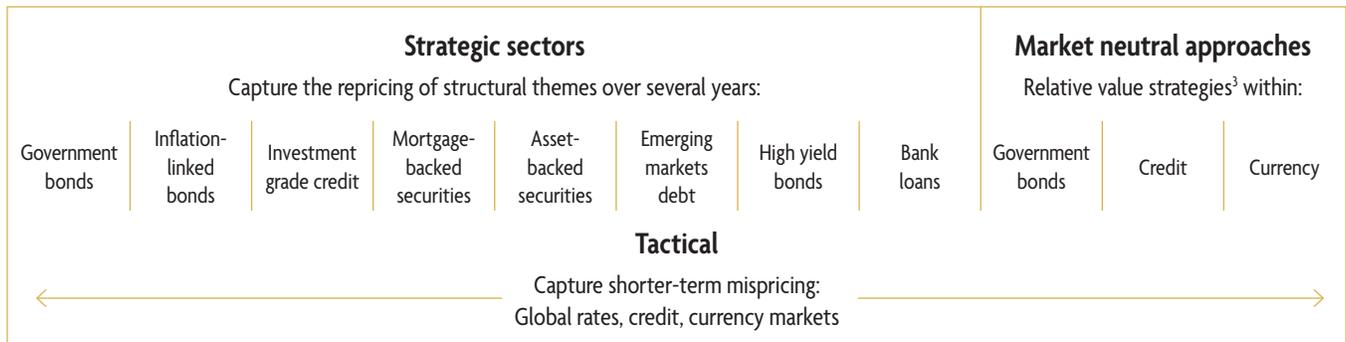
- High-conviction, unconstrained portfolio of global fixed income securities seeking core bond-like volatility
- Diversified across multiple asset types, geographies, credit tiers and time horizons
- Three drivers of returns: strategic sector positioning, market-neutral strategies and tactical allocation
- Can complement a core fixed income portfolio through the use of alternative investment strategies

Asset Class	
Alternative Credit Focused	
Investment Risk	
Low	
Benchmark	
Bloomberg Barclays Global Aggregate Bond Index (C\$ Hedged)	
Fixed Monthly Distribution (per unit) ²	
Series F	\$0.024
Series A (FE)	\$0.017
Management Fees (%)	
Series F	0.77
Series A (FE)	1.52
Fixed Administration Fees (%)	
Series F	0.10
Series A (FE)	0.15
Fund Codes	
Series F	SUN1410
Series A (FE)	SUN1110

Investment Guidelines

Three drivers of total return:

Strategic Sectors (1 - 5 year horizon)	Market Neutral (1 - 3 month horizon)	Tactical (1 - 12 month horizon)
<ul style="list-style-type: none"> • Seeks to capture the repricing of structural themes over several years • Sector allocations combine top-down macro views with sector-specialist skills 	<ul style="list-style-type: none"> • Relative value positions seek returns with low correlations to broad fixed income risk factors • Aims for downside mitigation in negative markets 	<ul style="list-style-type: none"> • Seeks to profit by capturing short-term mispricing across global rates, credit and currency • May present additional total return prospects and low correlations to existing themes in the fund



¹On May 24, 2019 the Sun Life Opportunistic Fixed Income Fund, previously the Sun Life Multi-Strategy Return Fund, changed its name and underwent a change in investment objective to seek exposure to diverse global fixed income strategies; it is structured as an alternative mutual fund. The sub-advisor assumed portfolio management responsibilities at that time. On February 26, 2020 the Sun Life Opportunistic Fixed Income Fund was renamed to Sun Life Opportunistic Fixed Income Private Pool.

Sun Life Opportunistic Fixed Income Private Pool

Investment Management

- Sub-advised by Wellington Management Canada ULC; part of Wellington Investment Advisors Holdings LLP, one of the largest asset managers in the world
- Over \$ 1 trillion in AUM and history since 1928⁴
- More than 800 investment professionals—with ~240 dedicated fixed income professionals⁴

sunlifeglobalinvestments.com/privateinvestmentpools

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Investors should read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Series F is available only to eligible investors who have fee-based accounts with their dealers.

³Distributions should not be confused with “yield” or “income”, and are not intended to reflect a fund’s investment performance or rate of return. Distributions may be comprised of income, capital gains or return of capital. The distribution rate on units held by an investor may be greater than the return on the fund’s investments. If the cash distributions paid to an investor are greater than the net increase in the value of the investment, the distribution will erode the value of the original investment. Distributions are automatically reinvested in additional units of the applicable fund unless the investor instructs us to distribute cash. If necessary, a fund will make an additional distribution of income and capital gains in December of each year. The funds may make additional distributions of income, capital gains or return of capital at any other time as we consider appropriate. A distribution of capital is not immediately taxable to an investor but will reduce the adjusted cost basis of the investor’s units. There can be no assurance that a fund will make any distributions in any particular month, and we reserve the right to adjust the amount of monthly distribution if we consider it appropriate, without notice.

³Relative value trading is an approach that attempts to capture mispricing opportunities by taking both long and short positions in different sectors.

⁴For Wellington Management group of companies as at September. 30, 2019.

©Sun Life Global Investments (Canada) Inc., 2020. Sun Life Global Investments (Canada) Inc. is a member of the Sun Life group of companies.