

# Sun Life Granite Conservative Class | Series A

## Current value of a \$10,000 investment



Time frame:  
Start Aug 2013  
End Apr 2020  
**\$12,082**

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## Performance analysis | as of April 30, 2020

Calendar year	YTD	2019	2018	2017	2016	2015	2014	2013*	2012	2011	2010
<b>Fund return %</b>	-3.5	8.4	-2.5	4.1	1.9	3.8	7.1	4.4	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
<b>Fund return %</b>	3.9	-5.2	-2.9	-1.3	1.5	0.8	1.6	-	3.4

\*For the period August 01 to December 31.

Returns for funds less than 1 year old cannot be displayed.

## Portfolio analysis | as of March 31, 2020

Composition	%	Geographic composition	%
Cash	5.3	Canada	53.8
Fixed income	58.3	United States	26.7
Canadian equity	5.9	United Kingdom	1.9
U.S. equity	10.4	Japan	1.9
International equity	8.5	France	1.3
Emg markets equity	0.2	Switzerland	1.2
Other	11.3	Germany	1.0
		India	0.9
		China	0.7
		Brazil	0.6
		Others	10.1

**NOTE:** This Fund is a class of mutual fund shares of Sun Life Global Investments Corporate Class Inc.

## Investment objective

The Fund's investment objective is to seek income and capital appreciation, with a bias towards income, through exposure to primarily fixed income and equity securities by investing primarily in units of Sun Life Granite Conservative Portfolio or its successor fund (the "Portfolio").

## This Fund may be suitable for investors who:

- seek income and capital appreciation, with a bias towards income
- seek diversification through a broad range of asset classes, geographies and investment styles
- are medium- to long-term investors
- are comfortable with low investment risk

## Fund essentials

<b>Inception date</b>	Aug 1, 2013
<b>Min initial inv \$</b>	500
<b>Min additional inv \$</b>	50
<b>MER % unaudited as at June 30, 2019</b>	1.91
<b>Management fee %</b>	1.50

### Distributions

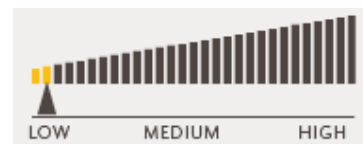
A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

### Portfolio manager

Sun Life Global Investments (Canada) Inc.

Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN5144
A	DSC	CAD	SUN5244
A	LSC	CAD	SUN5344

## Risk profile



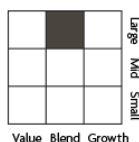
Refer to the Simplified Prospectus for greater detail.

Global equity sectors	%	Top ten holdings	%
as of March 31, 2020		as of March 31, 2020	
	of equity allocation	PH&N Bond Fund O	21.4
Utilities	4.2	Sun Life BlackRock Cdn Univ Bond	15.8
Energy	3.9	Sun Life US Core Fixed Inc I	8.6
Financials	16.3	Sun Life Granite Tactical Completion C-I	7.8
Materials	6.1	Sun Life Money Market Series I	7.2
Consumer discretionary	8.3	iShares Core S&P 500 ETF (CAD-Hedged)	5.3
Consumer staples	9.9	RBC Emerging Markets Bd (CAD Hedged) O	3.9
Telecommunication services	6.5	Sun Life NWQ Flexible Income I	3.2
Industrials	13.3	Sun Life Schroder Global Mid Cap I	2.7
Health care	9.4	Sun Life MFS US Growth Series I	2.5
Information technology	17.2		
Real Estate	4.9		

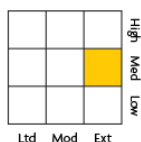
Cash and cash equivalents are not shown.

Fixed income	%	Credit quality	%
of fixed income allocation		of fixed income allocation	
Government bonds	50.4	AAA	27.6
Corporate bonds	33.5	AA	29.2
Securitized	7.5	A	14.1
Cash & Equivalents	8.6	BBB	17.6
Derivatives	0.0	BB	5.1
		B	3.4
		Below B	0.8
		Not Rated	2.3

### Equity style



### Fixed inc style



## 3-year risk measures | as of April 30, 2020

Annualized returns are used to calculate the risk metrics below.

<b>Standard deviation (fund)</b>	5.91	<b>Sharpe ratio</b>	-0.04
<b>Alpha</b>	-3.10	<b>Beta</b>	0.89

**Benchmark:** 43.5% FTSE Canada Universe Bond Index, 7.3% S&P/TSX Capped

Composite Index, 24.5% JPM GBI Global Hdg C\$ Index, 5.0% FTSE Canada 91 Day T-Bill Index, 19.7% MSCI World Index.

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## Notes and disclaimers

The Sun Life Granite Conservative Class invests directly in units of the Sun Life Granite Conservative Portfolio (the "underlying Trust Fund"). The portfolio analysis section is representative of the underlying Trust Fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Average credit quality gives a snapshot of the fund's overall credit quality. It is an average of each fixed income security's credit rating, adjusted for its relative weighting in the fixed income portion of the fund. Morningstar, Inc. is not itself a Designated Rating Organization (DRO), nor does it issue a credit rating on the fund. A DRO's ratings can change from time-to-time.

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