

# Sun Life Granite Balanced Class | Series A

## Current value of a \$10,000 investment



Time frame:  
Start Aug 2013  
End Apr 2020  
**\$13,435**

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

## Performance analysis | as of April 30, 2020

| Calendar year        | YTD  | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013* | 2012 | 2011 | 2010 |
|----------------------|------|------|------|------|------|------|------|-------|------|------|------|
| <b>Fund return %</b> | -6.6 | 12.9 | -3.4 | 7.1  | 3.5  | 6.5  | 9.5  | 7.6   | -    | -    | -    |

| Trailing             | 1 mth | 3 mth | 6 mth | 1 yr | 2 yr | 3 yr | 5 yr | 10 yr | Since inception |
|----------------------|-------|-------|-------|------|------|------|------|-------|-----------------|
| <b>Fund return %</b> | 5.4   | -7.9  | -4.7  | -3.8 | 1.2  | 1.2  | 2.6  | -     | 5.3             |

\*For the period August 01 to December 31.

## Portfolio analysis | as of March 31, 2020

| Composition          | %    | Geographic composition | %    |
|----------------------|------|------------------------|------|
| Cash                 | 3.2  | Canada                 | 39.4 |
| Fixed income         | 32.6 | United States          | 33.3 |
| Canadian equity      | 13.3 | United Kingdom         | 3.4  |
| U.S. equity          | 20.5 | Japan                  | 3.1  |
| International equity | 16.4 | France                 | 2.4  |
| Emg markets equity   | 0.4  | Switzerland            | 2.1  |
| Other                | 13.7 | Germany                | 1.7  |
|                      |      | India                  | 1.7  |
|                      |      | China                  | 1.0  |
|                      |      | Italy                  | 0.9  |
|                      |      | Others                 | 11.0 |

**NOTE:** This Fund is a class of mutual fund shares of Sun Life Global Investments Corporate Class Inc.

## Investment objective

The Fund's investment objective is to seek capital appreciation and income, with a small bias towards capital appreciation, through exposure to primarily fixed income and equity securities by investing primarily in units of Sun Life Granite Balanced Portfolio or its successor fund (the "Portfolio").

## This Fund may be suitable for investors who:

- seek capital appreciation and income, with a small bias towards capital appreciation
- seek diversification through a broad range of asset classes, geographies and investment styles
- are medium- to long-term investors
- are comfortable with low to medium investment risk

## Fund essentials

|  |   |
|--|---|
| <b>Inception date</b>                      | Aug 1, 2013   |
| <b>Min initial inv \$</b>                  | 500   |
| <b>Min additional inv \$</b>               | 50  |
| <b>MER % unaudited as at June 30, 2019</b> | 2.21  |
| <b>Management fee %</b>                    | 1.80  |
| <b>Distributions</b>                       | A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail. |
| <b>Portfolio manager</b>                   | Sun Life Global Investments (Canada) Inc.   |

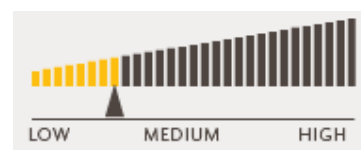
| Class | Load structure | Currency | Fund Code |
|-------|----------------|----------|-----------|
| A     | ISC            | CAD      | SUN5148   |
| A     | DSC            | CAD      | SUN5248   |
| A     | LSC            | CAD      | SUN5348   |

| Global equity sectors      | %                    | Top ten holdings                         | %    |
|----------------------------|----------------------|--|------|
| as of March 31, 2020       |                      | as of March 31, 2020                     |      |
|                            | of equity allocation | PH&N Bond Fund O                         | 11.5 |
| Utilities                  | 4.5                  | Sun Life Granite Tactical Completion C-I | 8.1  |
| Energy                     | 4.3                  | iShares Core S&P 500 ETF                 | 6.7  |
| Financials                 | 17.1                 | Sun Life BlackRock Cdn Composite Equity  | 5.3  |
| Materials                  | 6.3                  | Sun Life Money Market Series I           | 5.1  |
| Consumer discretionary     | 7.8                  | Sun Life Schroder Global Mid Cap I       | 5.0  |
| Consumer staples           | 9.5                  | Sun Life BlackRock Cdn Univ Bond         | 5.0  |
| Telecommunication services | 6.4                  | Sun Life Real Assets Private Pool O      | 4.8  |
| Industrials                | 13.7                 | Sun Life US Core Fixed Inc I             | 4.7  |
| Health care                | 8.9                  | iShares Core S&P 500 ETF (CAD-Hedged)    | 4.5  |
| Information technology     | 16.2                 | Total number of portfolio holdings       | 25   |
| Real Estate                | 5.5                  |  |      |

Cash and cash equivalents are not shown.

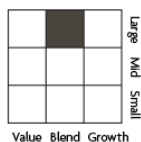
| Fixed income               | %    | Credit quality             | %    |
|----------------------------|------|----------------------------|------|
| of fixed income allocation |      | of fixed income allocation |      |
| Government bonds           | 49.3 | AAA                        | 25.5 |
| Corporate bonds            | 33.4 | AA                         | 26.4 |
| Securitized                | 7.3  | A                          | 14.0 |
| Cash & Equivalents         | 9.9  | BBB                        | 19.1 |
| Derivatives                | 0.0  | BB                         | 7.1  |
|                            |      | B                          | 4.9  |
|                            |      | Below B                    | 1.2  |
|                            |      | Not Rated                  | 1.9  |

## Risk profile

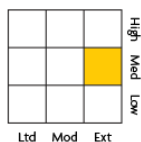


Refer to the Simplified Prospectus for greater detail.

## Equity style



## Fixed inc style



## 3-year risk measures | as of April 30, 2020

Annualized returns are used to calculate the risk metrics below.

|                                  |       |                     |      |
|----------------------------------|-------|---------------------|------|
| <b>Standard deviation (fund)</b> | 8.50  | <b>Sharpe ratio</b> | 0.04 |
| <b>Alpha</b>                     | -4.76 | <b>Beta</b>         | 1.06 |

**Standard deviation** is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

**Sharpe ratio** combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

**Alpha** measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

**Beta** measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

## Notes and disclaimers

§ Blended benchmark: 20.5% FTSE Canada Universe Bond Index, 16.2% S&P/TSX Capped Composite Index, 17.0% JPM GBI Global Hdg C\$ Index, 43.8% MSCI World Index, 2.5% FTSE Canada 91 Day T-Bill Index.

The Sun Life Granite Balanced Class invests directly in units of the Sun Life Granite Balanced Portfolio (the "underlying Trust Fund"). The portfolio analysis section is representative of the underlying Trust Fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Average credit quality gives a snapshot of the fund's overall credit quality. It is an average of each fixed income security's credit rating, adjusted for its relative weighting in the fixed income portion of the fund. Morningstar, Inc. is not itself a Designated Rating Organization (DRO), nor does it issue a credit rating on the fund. A DRO's ratings can change from time-to-time.

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