

Sun Life BlackRock Canadian Balanced Class | Series A

Current value of a \$10,000 investment



Time frame:
Start Aug 2013
End Apr 2020
\$12,494

The calculator generates an approximate rate of return using performance information as at the first business day of each month in your chosen time frame. Returns for funds less than 1 year old cannot be displayed. The default settings invest \$10,000 on the inception date of the fund, with an end date of January in the current year. For informational purposes, the initial investment amount and time frame can be adjusted according to your preference.

Performance analysis | as of April 30, 2020

Calendar year	YTD	2019	2018	2017	2016	2015	2014	2013*	2012	2011	2010
Fund return %	-5.2	15.0	-5.7	7.4	8.0	-2.3	8.1	6.2	-	-	-

Trailing	1 mth	3 mth	6 mth	1 yr	2 yr	3 yr	5 yr	10 yr	Since inception
Fund return %	7.0	-6.8	-3.0	-1.4	2.4	2.0	2.4	-	4.4

*For the period August 01 to December 31.

Portfolio analysis | as of March 31, 2020

Composition	%	Geographic composition	%
Cash	4.4	Canada	63.1
Fixed income	38.7	United States	21.5
Canadian equity	36.9	Japan	3.1
U.S. equity	12.4	United Kingdom	1.3
International equity	6.0	France	1.1
Emg markets equity	0.4	Switzerland	0.9
Other	1.2	Germany	0.9
		Netherlands	0.7
		Australia	0.5
		Italy	0.5
		Others	6.4

NOTE: Subject to obtaining all necessary unitholder and regulatory approvals, Sun Life BlackRock Canadian Balanced Class will be merged into Sun Life Tactical Balanced ETF Portfolio. If approved, the merger will be effective on or about **June 5, 2020**. The Fund is closed to purchases in new investment accounts effective at the close of business on **February 26, 2020**.

NOTE: This Fund is a class of mutual fund shares of Sun Life Global Investments Corporate Class Inc.

Investment objective

The Fund's investment objective is to seek a combination of income and growth through exposure to primarily Canadian equity securities and Canadian debt instruments by investing primarily in units of Sun Life BlackRock Canadian Balanced Fund or its successor fund (the "underlying Trust Fund").

This Fund may be suitable for investors who:

- seek a Canadian-focused, balanced fund with broad diversification
- seek a moderate degree of growth and income are medium- to long-term investors
- are comfortable with low to medium investment risk

Fund essentials

Inception date	Aug 1, 2013
Min initial inv \$	500
Min additional inv \$	50
MER % unaudited as at June 30, 2019	1.92
Management fee %	1.50
Distributions	A distribution may be applicable for this fund. Refer to Simplified Prospectus for more detail.

Portfolio manager

Sun Life Global Investments (Canada) Inc.

Class	Load structure	Currency	Fund Code
A	ISC	CAD	SUN5116
A	DSC	CAD	SUN5216
A	LSC	CAD	SUN5316

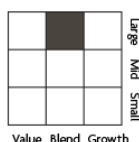
Global equity sectors	%	Top ten holdings	%
as of March 31, 2020		as of March 31, 2020	
	of equity allocation	Sun Life BlackRock Cdn Composite Equity	38.1
Utilities	3.5	Sun Life BlackRock Cdn Univ Bond	24.5
Energy	10.7	iShares Core US Aggregate Bond ETF	6.7
Financials	21.7	iShares International Treasury Bond ETF	5.8
Materials	7.2	iShares Global Tech ETF	5.7
Consumer discretionary	7.0	iShares Global Healthcare ETF	4.9
Consumer staples	6.7	iShares Global Consumer Discr ETF	2.5
Telecommunication services	7.2	iShares Global Consumer Staples ETF	2.3
Industrials	9.5	iShares iBoxx \$ High Yield Corp Bd ETF	2.1
Health care	9.4	iShares JP Morgan USD Em Mkts Bd ETF	2.1
Information technology	14.4	Total number of portfolio holdings	15
Real Estate	2.6		

Cash and cash equivalents are not shown.

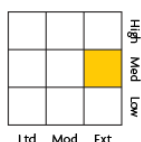
The Sun Life BlackRock Canadian Balanced Class invests directly in units of the Sun Life BlackRock Canadian Balanced Fund (the "underlying Trust Fund"). The portfolio analysis section is representative of the underlying Trust Fund.

Fixed income	%	Credit quality	%
of fixed income allocation		of fixed income allocation	
Government bonds	61.4	AAA	35.4
Corporate bonds	23.7	AA	27.6
Securitized	4.2	A	14.2
Cash & Equivalents	10.7	BBB	12.4
Derivatives	0.0	BB	4.1
		B	2.6
		Below B	0.9
		Not Rated	2.8

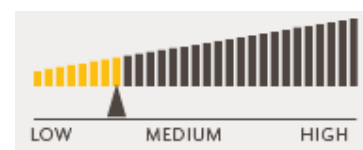
Equity style



Fixed inc style



Risk profile



Refer to the Simplified Prospectus for greater detail.

3-year risk measures | as of April 30, 2020

Annualized returns are used to calculate the risk metrics below.

Standard deviation (fund)	9.29	Sharpe ratio	0.13
Alpha	-1.54	Beta	1.00

Benchmark: 60% S&P/TSX Capped Composite Index, 40% FTSE Canada Universe Bond Index.

Standard deviation is a measure of volatility; it shows how broadly returns have varied over a given time period. Generally, a high standard deviation implies greater volatility.

Sharpe ratio combines a risk measurement and a return measurement into a single number to determine a fund's risk-adjusted return. A higher value is better.

Alpha measures the difference between a fund's return and its benchmark, taking into account volatility (beta). An alpha of 1 means a fund outperformed its benchmark by 1%; -1 means the fund underperformed by 1%.

Beta measures the movement of a fund in relation to its benchmark. A beta over 1 means price moves are greater (up or down) than the benchmark's; below 1 means less extreme price moves; 1 means it moves in step with its benchmark.

Notes and disclaimers

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. For periods greater than one year, the indicated rates of return are the historical annual compounded total returns as of the date indicated including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect the future value of any mutual fund or returns on investment in any mutual fund.

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The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds the vertical axis shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration (short, intermediate or long).

Average credit quality gives a snapshot of the fund's overall credit quality. It is an average of each fixed income security's credit rating, adjusted for its relative weighting in the fixed income portion of the fund. Morningstar, Inc. is not itself a Designated Rating Organization (DRO), nor does it issue a credit rating on the fund. A DRO's ratings can change from time-to-time.

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