



Sun Life Templeton Global Bond Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)⁽¹⁾

Top 25 Investments⁽²⁾

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Titulos de Tesoreria, B, 7.75%, Sep 18, 2030	3.6
2 Government of Indonesia, Senior Bond, FR70, 8.375%, Mar 15, 2024	3.3
3 Korea Treasury Bond, Senior Note, 1.375%, Sep 10, 2021	3.2
4 Argentine Bonos del Tesoro, Senior Note, 15.50%, Oct 17, 2026	2.9
5 Government of India, Senior Bond, 9.15%, Nov 14, 2024	2.6
6 Government of Mexico, M, 4.75%, Jun 14, 2018	2.3
7 Nota Do Tesouro Nacional, 10.00%, Jan 01, 2021	2.1
8 Korea Treasury Bond, Senior Bond, 4.25%, Jun 10, 2021	2.0
9 Nota Do Tesouro Nacional, 10.00%, Jan 1, 2023	1.8
10 Argentine Bonos del Tesoro, 18.20%, Oct 03, 2021	1.8
11 Letra Tesouro Nacional, Strip, Jul 01, 2020	1.7
12 Government of the Philippines, Senior Note, 7-56, 3.875%, Nov 22, 2019	1.6
13 Government of Indonesia, Senior Bond, FR46, 9.50%, Jul 15, 2023	1.0
14 Government of Mexico, Senior Note, M, 5.00%, Jun 15, 2017	1.4
15 Government of Mexico, Senior Note, M, 5.00%, Dec 11, 2019	1.3
16 Government of Indonesia, Senior Bond, FR47, 10.00%, Feb 15, 2028	1.3
17 Government of Serbia, 7.25%, Sep 28, 2021	1.3
18 Korea Treasury Bond, Senior Note, 2.00%, Mar 10, 2021	1.2
19 Nota Do Tesouro Nacional, 10.00%, Jan 1, 2025	1.1
20 Korea Monetary Stabilization Bond, Senior Note, 1.56%, Oct 02, 2017	1.1
21 Government of India, Senior Note, 8.83%, Nov 25, 2023	1.0
22 Nota Do Tesouro Nacional, Index Linked, 6.00%, Oct 15, 2022	1.0
23 Government of Indonesia, Senior Bond, FR56, 8.375%, Sep 15, 2026	1.0
24 Titulos de Tesoreria, B, Senior Bond, 7.50%, Aug 26, 2026	1.0
25 Mahanagar Telephone Nigam Ltd., 8.24%, Nov 19, 2024	0.9
	43.5

Total Net Asset Value (000's) \$3,372

Sector Allocation⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
International Government Bonds	68.7
Cash and Cash Equivalents ⁽³⁾	31.3
	100.0

Asset Mix⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
International Fixed Income	68.7
Cash and Cash Equivalents ⁽³⁾	31.3
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests substantially all of its assets directly in the Templeton Global Bond Fund, Series O. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Templeton Global Bond Fund, Series O.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.