



Sun Life Sentry Value Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	8.9
2 CVS Caremark Corp.	6.7
3 Gildan Activewear Inc.	3.7
4 AltaGas Ltd.	3.5
5 Linamar Corp.	3.1
6 Morneau Shepell Inc.	3.1
7 ShawCor Ltd.	3.0
8 Advantage Oil & Gas Ltd.	3.0
9 Canfor Pulp Products Inc.	2.7
10 Cigna Corp.	2.7
11 Gilead Sciences Inc.	2.6
12 BCE Inc.	2.5
13 Keyera Corp.	2.5
14 AGT Food & Ingredients Inc.	2.5
15 Alimentation Couche-Tard Inc.	2.4
16 CCL Industries Inc.	2.3
17 Killam Apartment Real Estate Investment Trust	2.3
18 CI Financial Corp.	2.1
19 Magna International Inc.	2.1
20 Exchange Income Corp.	2.0
21 New Flyer Industries Inc.	1.8
22 Western Forest Products Inc.	1.8
23 Great Canadian Gaming Corp.	1.8
24 Automotive Properties Real Estate Investment Trust	1.7
25 Interfor Corp.	1.7
	72.5

Total Net Asset Value (000's) **\$84,223**

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Industrials	16.2
Energy	15.5
Consumer Staples	12.8
Consumer Discretionary	12.5
Materials	11.4
Real Estate	9.4
Cash and Cash Equivalents ⁽²⁾	9.1
Health Care	5.3
Information Technology	2.6
Telecommunications Services	2.5
Financials	2.1
Utilities	0.6
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	76.3
U.S. Equities	14.6
Cash and Cash Equivalents ⁽²⁾	9.1
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.