



## Sun Life Milestone Global Equity Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)<sup>(1)</sup>

### Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Treasury Bill, 0.50%, May 18, 2017	58.9
2 Canadian Treasury Bill, 0.45%, Apr 06, 2017	18.1
3 Canadian Treasury Bill, 0.47%, May 04, 2017	16.0
4 Cash and Cash Equivalents <sup>(3)</sup>	6.7
5 Unrealized Gain/(Loss) on Futures Contracts	0.3
6 S&P 500 Index @1700 Put Option	0.0
7 S&P 500 Index @1725 Put Option	0.0
8 S&P 500 Index @1675 Put Option	0.0
9 S&P 500 Index @1600 Put Option	0.0
	<b>100.0</b>

**Total Net Asset Value (000's)** **\$363,805**

### Futures Schedule<sup>(2)</sup>

Name of Future	Notional Value (000's)
1 E-Mini S&P 500 Index	223,391
2 DJ Euro Stoxx 50 Index	56,443
3 CME NIKKEI 225 Inedx	32,967
4 LIFFE FTSE 100 Index	24,509
5 E-Mini MSCI Emerging Markets Index	20,643
6 E-Mini MSCI Emerging Markets Index	20,579
7 Canada S&P 60 Index	14,776
8 Australian SPI 200 Index	11,899
	<b>405,207</b>

### Geographic Exposure

	Percentage of Net Asset Value of the Fund (%)
United States	55.2
Europe (excluding United Kingdom)	14.0
Other Emerging Markets	10.2
Asia	8.1
United Kingdom	6.0
Canada	3.6
Australia	2.9
	<b>100.0</b>

<sup>(1)</sup> All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> The Fund gains exposure to global equity markets through the notional value of derivatives based on the indexes listed in the Futures Schedule above.

<sup>(3)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.