



Sun Life Milestone 2030 Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited) ⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Sun Life Milestone Global Equity Fund, Series I ⁽²⁾	24.5
2 Government of Canada, Residual Strip, Jun 01, 2029	14.7
3 Government of Canada, Coupon Strip, Dec 01, 2027	8.2
4 Province of Ontario, Generic Coupon Strip, Jun 02, 2030	6.6
5 Government of Canada, Coupon Strip, Jun 01, 2030	6.0
6 Province of British Columbia, Interest Strip, Dec 18, 2029	5.9
7 Government of Canada, Coupon Strip, Jun 01, 2028	4.8
8 Province of British Columbia, Generic Strip, Jun 18, 2029	4.4
9 Province of British Columbia, Principal Strip, Jun 18, 2029	3.5
10 Government of Canada, Coupon Strip, Dec 01, 2029	3.0
11 Province of Saskatchewan, Residual Strip, Mar 05, 2029	2.5
12 Government of Canada, Coupon Strip, Dec 01, 2028	1.8
13 New Brunswick Electric, Coupon Strip, Jun 03, 2030	1.5
14 Province of British Columbia, Interest Strip, Jun 18, 2030	1.0
15 Province of Nova Scotia, Generic Strip, Dec 01, 2028	0.9
16 Province of Prince Edward Island, Generic Strip, Jan 17, 2030	0.8
17 Province of Newfoundland and Labrador, Coupon Strip, Apr 17, 2030	0.7
18 Province of Newfoundland and Labrador, Coupon Strip, Apr 17, 2029	0.7
19 Province of Prince Edward Island, Generic Strip, Jan 17, 2029	0.6
20 Government of Canada, Coupon Strip, Jun 01, 2029	0.6
21 Province of Newfoundland and Labrador, Coupon Strip, Oct 17, 2029	0.6
22 Province of Newfoundland and Labrador, Coupon Strip, Oct 17, 2028	0.6
23 Province of Nova Scotia, Generic Strip, Dec 01, 2029	0.5
24 Province of Nova Scotia, Generic Strip, Jun 01, 2030	0.5
25 Province of Saskatchewan, Coupon Strip, Sep 05, 2028	0.5
	95.4

Total Net Asset Value (000's) \$81,042

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Fixed Income	75.6
Equity ⁽⁴⁾	24.5
Cash and Cash Equivalents ⁽³⁾	(0.1)
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests in another investment fund. The prospectus of the underlying investment fund and other information can be found on SEDAR at www.sedar.com.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.

⁽⁴⁾ Equity for the purpose of this chart, includes investment in the Sun Life Milestone Global Equity Fund.