



Sun Life MFS U.S. Equity Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited) ⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Alphabet Inc.	4.7
2 JPMorgan Chase & Co.	4.1
3 Bank of America Corporation	3.6
4 Visa Inc.	3.2
5 American Tower Corp.	2.7
6 Thermo Fisher Scientific Inc.	2.5
7 Broadcom Ltd.	2.5
8 The Goldman Sachs Group Inc.	2.3
9 Danaher Corp.	2.3
10 Comcast Corp.	2.2
11 Schlumberger Ltd.	2.0
12 Accenture PLC	2.0
13 Cognizant Technology Solutions Corp.	2.0
14 MasterCard Inc.	2.0
15 Canadian National Railway Co.	2.0
16 Newell Rubbermaid Inc.	1.9
17 Fidelity National Information Services Inc.	1.8
18 Johnson & Johnson	1.8
19 Honeywell International Inc.	1.8
20 Mondelez International Inc.	1.7
21 Medtronic PLC	1.7
22 Monsanto Co.	1.7
23 Allergan plc	1.6
24 Crown Holdings Inc.	1.6
25 EOG Resources Inc.	1.6
	57.3

Total Net Asset Value (000's) **\$570,239**

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Information Technology	23.2
Financials	17.5
Health Care	16.0
Consumer Discretionary	13.4
Consumer Staples	9.9
Industrials	5.8
Materials	5.4
Energy	4.5
Real Estate	2.7
Cash and Cash Equivalents ⁽²⁾	1.0
Utilities	0.6
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
U.S. Equities	81.1
International Equities	15.9
Canadian Equities	2.0
Cash and Cash Equivalents ⁽²⁾	1.0
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.