



Sun Life MFS Monthly Income Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Royal Bank of Canada	4.5
2 The Toronto-Dominion Bank	3.6
3 Cash	3.1
4 United States Treasury Note/Bond, 2.00%, Feb 15, 2025	2.9
5 Government of Canada, 1.50%, Mar 01, 2020	2.8
6 The Bank of Nova Scotia	2.8
7 Suncor Energy Inc.	2.2
8 Province of Ontario, 4.70%, Jun 02, 2037	2.1
9 Enbridge Inc.	2.0
10 Magna International Inc.	1.8
11 Government of Canada, 3.50%, Dec 01, 2045	1.7
12 PNC Bank NA, 3.80%, Jul 25, 2023	1.6
13 TransCanada Corporation	1.5
14 Manulife Financial Corp.	1.4
15 Berkshire Hathaway Inc., 3.40%, Jan 31, 2022	1.4
16 Life Technologies Corp., 5.00%, Jan 15, 2021	1.3
17 National Bank of Canada	1.3
18 Finning International Inc.	1.3
19 The Kroger Co., 3.40%, Apr 15, 2022	1.2
20 Dream Office Real Estate Investment Trust	1.2
21 Wal-Mart Stores Inc., 6.50%, Aug 15, 2037	1.2
22 Colgate-Palmolive Co., 2.10%, May 01, 2023	1.2
23 United States Treasury Note/Bond, 3.00%, May 15, 2042	1.1
24 AT&T Inc., 4.50%, May 15, 2035	1.1
25 American International Group Inc., 4.13%, Feb 15, 2024	1.1
	47.4
Total Net Asset Value (000's)	\$21,837

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Corporate Bonds	36.1
Financials	18.2
Energy	10.1
Federal Bonds	8.5
Industrials	5.4
Materials	4.8
Cash and Cash Equivalents ⁽²⁾	3.2
Utilities	3.1
Consumer Staples	2.5
Provincial Bonds	2.1
Consumer Discretionary	2.1
Real Estate	1.5
Telecommunications Services	1.3
Information Technology	0.7
Health Care	0.4
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	41.0
U.S. Fixed Income	34.8
Canadian Fixed Income	8.8
International Equities	6.9
Cash and Cash Equivalents ⁽²⁾	3.2
International Fixed Income	3.1
U.S. Equities	2.2
	100.0

⁽¹⁾ All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.