Sun Life MFS Canadian Equity Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited) [1]

Top 25 Investments

	Holdings	Percentage of Net Asset Value of the Fund (%)
1	Royal Bank of Canada	8.3
2	The Toronto-Dominion Bank	7.7
3	The Bank of Nova Scotia	5.8
4	Enbridge Inc.	5.1
5	Suncor Energy Inc.	4.9
6	TransCanada Corp.	4.2
7	Canadian Natural Resources Ltd.	4.1
8	Canadian National Railway Co.	3.7
9	Manulife Financial Corp.	3.6
10	Cash	3.0
11	Canadian Pacific Railway Ltd.	3.0
12	Bank of Montreal	2.4
13	TELUS Corp.	2.2
14	Waste Connections Inc.	2.1
15	Agnico Eagle Mines Ltd.	2.0
16	CGI Group Inc.	2.0
17	Loblaw Companies Limited	1.7
18	Alimentation Couche-Tard Inc.	1.7
19	Agrium Inc.	1.7
20	Quebecor Inc.	1.6
21	Goldcorp Inc.	1.5
22	Intact Financial Corp.	1.4
23	CCL Industries Inc.	1.4
24	Thomson Reuters Corp.	1.1
25	First Quantum Minerals Ltd.	1.1
		77.3

Total Net Asset Value (000's) **$9,007**

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	33.1
Energy	21.6
Industrials	13.3
Materials	11.9
Consumer Discretionary	6.0
Information Technology	4.4
Consumer Staples	3.6
Telecommunications Services	2.2
Real Estate	1.7
Utilities	1.1
Cash and Cash Equivalents[2]	1.0
Health Care	0.1
	100.0

[1] All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

[2] Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.