



## Sun Life Granite Tactical Completion Fund

Summary of Investment Portfolio as at March 31, 2017 (unaudited)<sup>(1)</sup>

### Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Treasury Bill, 0.45%, May 18, 2017	12.4
2 Cash and Cash Equivalents <sup>(2)</sup>	11.3
3 Canadian Treasury Bill, 0.51%, Jun 29, 2017	12.0
4 Canadian Treasury Bill, 0.43%, Apr 20, 2017	8.7
5 United States Treasury Bill, 0.71%, Jun 15, 2017	5.0
6 Bank of Montreal, 0.84%, May 31, 2017	4.0
7 Bank of Nova Scotia, 0.82%, May 31, 2017	3.9
8 The Toronto-Dominion Bank, 0.78%, Apr 21, 2017	3.9
9 Royal Bank of Canada, 0.77%, Apr 10, 2017	3.9
10 Canadian Imperial Bank of Commerce, 0.82%, Jun 16, 2017	3.8
11 National Bank of Canada, 0.82%, May 31, 2017	2.6
12 Prime Trust, 0.85%, Apr 25, 2017	2.6
13 Ridge Trust, 0.85%, Apr 27, 2017	2.6
14 National Bank of Canada, 0.84%, May 26, 2017	2.6
15 Bank of Nova Scotia, 0.83%, Apr 28, 2017	2.5
16 Bank of Montreal, 0.80%, May 25, 2017	2.3
17 Canadian Imperial Bank of Commerce, 0.84%, May 26, 2017	2.3
18 SPDR S&P Oil & Gas @39 Call Option	2.3
19 Merit Trust, 0.95%, Jun 21, 2017	2.1
20 Safe Trust, 0.97%, Jun 22, 2017	1.8
21 Bank of Nova Scotia, 1.53%, Apr 20, 2018	1.3
22 Bank of Montreal, 1.53%, Mar 29, 2018	1.3
23 National Bank of Canada, 1.43%, Jun 14, 2018	1.3
24 Canadian Imperial Bank of Commerce, 1.42%, Jun 01, 2018	1.3
25 Sound Trust, 0.97%, Jun 27, 2017	1.3
	<b>99.1</b>

**Total Net Asset Value (000's) \$383,469**

### Asset Mix<sup>(3)</sup>

	Percentage of Net Asset Value of the Fund (%)
Short-Term Investments	84.3
Cash and Cash Equivalents <sup>(2)</sup>	16.5
Written Options - Foreign Equities	(0.8)
	<b>100.0</b>

<sup>(1)</sup> All information is as at March 31, 2017. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.

<sup>(3)</sup> The Fund gains exposure to global equity markets through the notional value of derivatives.