



Sun Life Templeton Global Bond Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments⁽²⁾

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Government of Indonesia, Senior Bond, FR70, 8.375%, Mar 15, 2024	2.7
2 Korea Treasury Bond, Senior Note, 3.00%, Dec 10, 2016	1.8
3 Government of Portugal, 3.875%, Feb 15, 2030	1.7
4 Nota Do Tesouro Nacional, 10.00%, Jan 01, 2021	1.6
5 Nota Do Tesouro Nacional, Index Linked, 6.00%, Aug 15, 2022	1.6
6 Government of Indonesia, FR46, 9.50%, Jul 15, 2023	1.6
7 Government of Malaysia, 3.314%, Oct 31, 2017	1.5
8 Korea Monetary Stabilization Bond, Senior Note, 1.96%, Feb 02, 2017	1.2
9 Government of Indonesia, FR47, 10.00%, Feb 15, 2028	1.2
10 Government of Serbia, 7.25%, Sep 28, 2021	1.2
11 Government of Singapore, Senior Note, 1.125%, Apr 01, 2016	1.2
12 Government of Malaysia, Senior Note, 3.394%, Mar 15, 2017	1.2
13 Nota Do Tesouro Nacional, 10.00%, Jan 01, 2017	1.1
14 Korea Monetary Stabilization Bond, Senior Note, 1.56%, Oct 02, 2017	1.0
15 Government of Portugal, 5.125%, Oct 15, 2024	1.0
16 Government of India, Senior Note, 8.83%, Nov 25, 2023	1.0
17 Government of Indonesia, Senior Bond, FR56, 8.375%, Sep 15, 2026	1.0
18 Mahanagar Telephone Nigam Ltd., 8.24%, Nov 19, 2024	0.8
19 Government of Poland, Floating Rate Note, Jan 25, 2017	0.8
20 Government of Poland, Floating Rate Note, Jan 25, 2021	0.8
21 Government of the Philippines, Senior Note, 1.625%, Apr 25, 2016	0.8
22 Mahanagar Telephone Nigam Ltd., 8.29%, Nov 28, 2024	0.7
23 Government of Malaysia, Senior Note, 3.172%, Jul 15, 2016	0.7
24 Government of Indonesia, Senior Bond, FR53, 8.25%, Jul 15, 2021	0.7
25 Government of Mexico, Senior Note, M, 5.00%, Jun 15, 2017	0.7
	29.6

Total Net Asset Value (000's) \$3,120

Sector Allocation⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
International Government Bonds	55.4
Cash and Cash Equivalents ⁽³⁾	44.6
	100.0

Asset Mix⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
International Fixed Income	55.4
Cash and Cash Equivalents ⁽³⁾	44.6
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests substantially all of its assets directly in the Templeton Global Bond Fund, Series O. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Templeton Global Bond Fund, Series O.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.