



Sun Life Sentry Value Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	15.3
2 AltaGas Ltd.	3.8
3 Morneau Shepell Inc.	3.8
4 ShawCor Ltd.	3.4
5 CVS Caremark Corp.	3.3
6 Oracle Corp.	3.2
7 CI Financial Corp.	3.1
8 Republic Services Inc.	2.8
9 EnerCare Inc.	2.5
10 Magna International Inc.	2.3
11 AGT Food & Ingredients Inc.	2.3
12 Interfor Corp.	2.2
13 McKesson Corp.	2.2
14 TransCanada Corporation	2.0
15 Industrial Alliance Insurance & Financial Services Inc.	2.0
16 Shaw Communications Inc., Class B	2.0
17 Cominar Real Estate Investment Trust, Class U	1.8
18 Linamar Corp.	1.8
19 Comcast Corp.	1.7
20 Fortis Inc.	1.6
21 Cinemark Holdings Inc.	1.5
22 Mondelez International Inc.	1.5
23 Chemtrade Logistics Income Fund	1.5
24 Canadian National Railway Co.	1.4
25 IGM Financial Inc.	1.4
	70.4

Total Net Asset Value (000's) \$65,091

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Consumer Discretionary	17.0
Industrials	15.3
Cash and Cash Equivalents ⁽²⁾	15.1
Financials	12.4
Energy	12.2
Consumer Staples	9.4
Materials	7.4
Health Care	5.1
Information Technology	4.5
Utilities	1.6
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	59.2
U.S. Equities	24.8
Cash and Cash Equivalents ⁽²⁾	15.1
International Equities	0.9
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.