

## Sun Life Sentry Value Class

### Summary of Investment Portfolio as at March 31, 2016 (unaudited)<sup>(1)</sup>

#### Top 25 Investments<sup>(2)</sup>

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	15.3
2 AltaGas Ltd.	3.8
3 Morneau Shepell Inc.	3.8
4 ShawCor Ltd.	3.4
5 CVS Caremark Corp.	3.3
6 Oracle Corp.	3.2
7 CI Financial Corp.	3.1
8 Republic Services Inc.	2.8
9 EnerCare Inc.	2.5
10 Magna International Inc.	2.3
11 AGT Food & Ingredients Inc.	2.3
12 Interfor Corp.	2.2
13 McKesson Corp.	2.2
14 TransCanada Corporation	2.0
15 Industrial Alliance Insurance & Financial Services Inc.	2.0
16 Shaw Communications Inc., Class B	2.0
17 Cominar Real Estate Investment Trust, Class U	1.8
18 Linamar Corp.	1.8
19 Comcast Corp.	1.7
20 Fortis Inc.	1.6
21 Cinemark Holdings Inc.	1.5
22 Mondelez International Inc.	1.5
23 Chemtrade Logistics Income Fund	1.5
24 Canadian National Railway Co.	1.4
25 IGM Financial Inc.	1.4
	<b>70.4</b>

**Total Net Asset Value (000's) \$11,407**

#### Sector Allocation<sup>(2)</sup>

	Percentage of Net Asset Value of the Fund (%)
Consumer Discretionary	17.0
Industrials	15.3
Cash and Cash Equivalents <sup>(3)</sup>	15.1
Financials	12.4
Energy	12.2
Consumer Staples	9.4
Materials	7.4
Health Care	5.1
Information Technology	4.5
Utilities	1.6
	<b>100.0</b>

#### Asset Mix<sup>(2)</sup>

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	59.2
U.S. Equities	24.8
Cash and Cash Equivalents <sup>(3)</sup>	15.1
International Equities	0.9
	<b>100.0</b>

<sup>(1)</sup> All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> The Fund invests substantially all of its assets directly in the Sun Life Sentry Value Fund, Series I. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Sun Life Sentry Value Fund, Series I.

<sup>(3)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.