



Sun Life Milestone Global Equity Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Government Treasury Bill, June 30, 2016	33.0
2 Canadian Government Treasury Bill, May 5, 2016	31.8
3 Canadian Government Treasury Bill, April 21, 2016	24.4
4 Cash and Cash Equivalents ⁽³⁾	9.4
5 Unrealized Gain/(loss) on Future Contracts	1.4
6 S&P 500 Index @ 1600 Put Option Jun 16	0.0
7 S&P 500 Index @ 1550 Put Option Sep 16	0.0
9 S&P 500 Index @ 1600 Put Option Dec 16	0.0
	100.0

Total Net Asset Value (000's) **\$314,515**

Futures Schedule⁽²⁾

Name of Future	Notional Value (000's)
1 E-Mini S&P 500 Index	188,532
2 DJ Euro Stoxx 50 Index	36,667
3 CME Nikkei 225 Index	24,389
4 LIFFE FTSE 100 Index	13,326
5 Canada S&P 60 Index	10,861
6 Australian SPI 200 Index	4,325
7 E-Mini MSCI Emerging Markets Index	2,085
	280,184

Geographic Exposure

	Percentage of Net Asset Value of the Fund (%)
United States	67.3
Europe (excluding United Kingdom)	13.1
Japan	8.7
United Kingdom	4.8
Canada	3.9
Australia	1.5
Other Emerging Markets	0.7
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund gains exposure to global equity markets through the notional value of derivatives based on the indexes listed in the Futures Schedule above.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.