



Sun Life MFS Monthly Income Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Royal Bank of Canada	4.1
2 The Toronto-Dominion Bank	4.1
3 The Bank of Nova Scotia	2.7
4 Suncor Energy Inc.	2.4
5 Enbridge Inc.	2.1
6 Magna International Inc.	2.1
7 Life Technologies Corp., 5.00%, January 15, 2021	1.8
8 The Kroger Co., 3.40%, April 15, 2022	1.8
9 Wal-Mart Stores Inc., 6.50%, August 15, 2037	1.7
10 United States Treasury Note, 2.00%, February 15, 2025	1.7
11 Transcontinental Inc., Class A	1.6
12 Dream Office Real Estate Investment Trust	1.6
13 Verizon Communications Inc., 6.40%, September 15, 2033	1.5
14 Anheuser-Busch InBev Worldwide Inc., 5.38%, January 15, 2020	1.4
15 General Electric Capital Corp., 5.50%, January 08, 2020	1.4
16 Gilead Sciences Inc., 4.80%, April 01, 2044	1.4
17 Wm. Wrigley Jr. Company, 3.38%, October 21, 2020	1.3
18 The Goldman Sachs Group Inc., 3.63%, January 22, 2023	1.3
19 Walgreens Boots Alliance Inc., 3.80%, November 18, 2024	1.3
20 JPMorgan Chase & Co., 3.20%, January 25, 2023	1.3
21 Target Corp., 6.00%, January 15, 2018	1.3
22 SES SA, 3.60%, April 04, 2023	1.2
23 Apple Inc., 3.85%, May 04, 2043	1.2
24 Intercontinental Exchange Inc., 3.75%, December 01, 2025	1.2
25 Finning International Inc.	1.1
	44.6
Total Net Asset Value (000's)	\$15,509

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Corporate Bonds	40.7
Financials	19.2
Energy	10.1
Cash and Cash Equivalents ⁽²⁾	5.1
Industrials	4.8
Materials	3.9
Telecommunication Services	3.7
Consumer Staples	3.4
Consumer Discretionary	3.3
Utilities	2.5
Government Bonds	2.5
Information Technology	0.8
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	41.9
U.S. Fixed Income	38.5
International Equities	7.2
Cash and Cash Equivalents ⁽²⁾	5.1
International Fixed Income	4.2
U.S. Equities	2.6
Canadian Fixed Income	0.5
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.