

Sun Life MFS International Growth Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Nestle SA	3.7
2 Roche Holding AG	3.7
3 Danone SA	3.3
4 Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3.2
5 Accenture PLC	3.2
6 AIA Group Ltd.	2.5
7 LVMH Moet Hennessy Louis Vuitton SA	2.5
8 Novartis AG	2.5
9 Compass Group PLC	2.5
10 Pernod Ricard SA	2.4
11 UBS Group AG	2.3
12 WPP Plc	2.2
13 Reckitt Benckiser Group PLC	2.2
14 SAP SE	2.1
15 Bayer AG	2.1
16 HDFC Bank Ltd.	1.8
17 L'Oreal SA	1.8
18 Mettler-Toledo International Inc.	1.7
19 Diageo PLC	1.6
20 Schneider Electric SA	1.6
21 Alibaba Group Holding Ltd.	1.6
22 Linde AG	1.6
23 Nice Systems Ltd., ADR	1.5
24 Fresenius Medical Care AG & Co., KGaA	1.4
25 Cash	1.4
	56.4
Total Net Asset Value (000's)	\$259,538

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Consumer Staples	21.4
Information Technology	18.7
Health Care	17.4
Consumer Discretionary	12.2
Financials	10.8
Industrials	10.2
Materials	6.4
Cash and Cash Equivalents ⁽²⁾	1.2
Energy	1.0
Telecommunication Services	0.7
	100.0

Geographic Allocation

	Percentage of Net Asset Value of the Fund (%)
Europe (excluding United Kingdom)	56.4
United Kingdom	14.9
Japan	7.9
Other	5.8
Taiwan	3.6
Cayman Islands	3.6
Hong Kong	2.9
India	2.4
Israel	1.5
Singapore	1.0
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.