



Sun Life MFS Dividend Income Class

Summary of Investment Portfolio as at March 31, 2016 (unaudited) ⁽¹⁾

Top 25 Investments ⁽²⁾

Holdings	Percentage of Net Asset Value of the Fund (%)
1 The Toronto-Dominion Bank	7.7
2 Royal Bank of Canada	7.7
3 The Bank of Nova Scotia	5.2
4 Suncor Energy Inc.	4.7
5 Enbridge Inc.	4.1
6 Magna International Inc.	4.0
7 Transcontinental Inc., Class A	3.1
8 Dream Office Real Estate Investment Trust	3.0
9 Finning International Inc.	2.2
10 Goldcorp Inc.	2.0
11 Canadian Natural Resources Ltd.	2.0
12 BCE Inc.	2.0
13 Agnico Eagle Mines Ltd.	2.0
14 Canadian Tire Corp., Ltd., Class A	1.9
15 Zurich Financial Services AG	1.9
16 TELUS Corp.	1.9
17 Westjet Airlines Ltd.	1.8
18 Alimentation Couche-Tard Inc., Class B	1.7
19 TransCanada Corporation	1.6
20 Engie, ADR	1.6
21 Power Financial Corp.	1.5
22 Loblaw Companies Limited	1.5
23 Telecom Italia SpA, ADR	1.5
24 Progressive Waste Solutions Ltd.	1.5
25 Allied Properties Real Estate Investment Trust	1.4
	69.5

Total Net Asset Value (000's) \$6,436

Sector Allocation ⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
Financials	36.5
Energy	19.2
Industrials	9.2
Materials	7.4
Telecommunication Services	7.1
Consumer Staples	6.6
Consumer Discretionary	6.3
Utilities	4.9
Information Technology	1.5
Cash and Cash Equivalents ⁽³⁾	1.3
	100.0

Asset Mix ⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	79.8
International Equities	13.9
U.S. Equities	5.0
Cash and Cash Equivalents ⁽³⁾	1.3
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests substantially all of its assets directly in the Sun Life MFS Dividend Income Fund, Series I. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Sun Life MFS Dividend Income Fund, Series I.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.