



## Sun Life MFS Canadian Equity Growth Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited) <sup>(1)</sup>

### Top 25 Investments

| Holdings                                  | Percentage of Net Asset Value of the Fund (%) |
|---|---|
| 1 The Toronto-Dominion Bank               | 5.8   |
| 2 Royal Bank of Canada                    | 5.6   |
| 3 Canadian National Railway Co.           | 4.8   |
| 4 The Bank of Nova Scotia                 | 3.2   |
| 5 Suncor Energy Inc.                      | 3.1   |
| 6 Cash                                    | 3.0   |
| 7 Enbridge Inc.                           | 2.9   |
| 8 TransCanada Corporation                 | 2.5   |
| 9 Manulife Financial Corp.                | 2.4   |
| 10 Canadian Natural Resources Ltd.        | 2.2   |
| 11 Alimentation Couche-Tard Inc., Class B | 2.2   |
| 12 Thomson Reuters Corp.                  | 2.0   |
| 13 Canadian Pacific Railway Ltd.          | 1.9   |
| 14 Goldcorp Inc.                          | 1.7   |
| 15 Loblaw Companies Limited               | 1.6   |
| 16 Element Financial Corp.                | 1.5   |
| 17 Gildan Activewear Inc.                 | 1.4   |
| 18 Rogers Communications Inc., Class B    | 1.3   |
| 19 CCL Industries Inc., Class B           | 1.2   |
| 20 Intact Financial Corp.                 | 1.2   |
| 21 Bank of Montreal                       | 1.1   |
| 22 Franco-Nevada Corp.                    | 1.1   |
| 23 Agrium Inc.                            | 1.1   |
| 24 Restaurant Brands International Inc.   | 1.0   |
| 25 Constellation Software Inc.            | 1.0   |
|   | <b>56.8</b>                                   |

**Total Net Asset Value (000's) \$92,511**

### Sector Allocation

|  | Percentage of Net Asset Value of the Fund (%) |
|--|---|
| Financials                               | 24.9  |
| Energy                                   | 14.7  |
| Consumer Discretionary                   | 13.0  |
| Industrials                              | 11.2  |
| Information Technology                   | 8.6   |
| Materials                                | 8.5   |
| Consumer Staples                         | 8.3   |
| Cash and Cash Equivalents <sup>(2)</sup> | 4.3   |
| Health Care                              | 4.2   |
| Telecommunication Services               | 1.8   |
| Utilities                                | 0.5   |
|  | <b>100.0</b>                                  |

### Asset Mix

|  | Percentage of Net Asset Value of the Fund (%) |
|--|---|
| Canadian Equities                        | 70.1  |
| International Equities                   | 13.7  |
| U.S. Equities                            | 11.9  |
| Cash and Cash Equivalents <sup>(2)</sup> | 4.3   |
|  | <b>100.0</b>                                  |

<sup>(1)</sup> All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.