



## Sun Life MFS Canadian Equity Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited) <sup>(1)</sup>

### Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 The Toronto-Dominion Bank	8.1
2 Royal Bank of Canada	7.4
3 Canadian National Railway Co.	5.5
4 The Bank of Nova Scotia	5.0
5 Suncor Energy Inc.	4.6
6 TransCanada Corporation	4.0
7 Canadian Natural Resources Ltd.	3.7
8 Manulife Financial Corp.	3.1
9 Cash	2.6
10 Loblaw Companies Limited	2.3
11 Goldcorp Inc.	2.1
12 Alimentation Couche-Tard Inc., Class B	2.1
13 CCL Industries Inc., Class B	2.1
14 Thomson Reuters Corp.	2.1
15 Rogers Communications Inc., Class B	2.0
16 Element Financial Corp.	2.0
17 Enbridge Inc.	1.9
18 Progressive Waste Solutions Ltd.	1.8
19 Quebecor Inc., Class B	1.7
20 Agnico Eagle Mines Ltd.	1.7
21 Agrium Inc.	1.7
22 Cenovus Energy Inc.	1.6
23 Intact Financial Corp.	1.5
24 Bank of Montreal	1.4
25 Canadian Pacific Railway Ltd.	1.2
	<b>73.2</b>

**Total Net Asset Value (000's) \$6,284**

### Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	34.9
Energy	18.5
Industrials	12.8
Materials	10.8
Consumer Discretionary	8.1
Consumer Staples	4.7
Cash and Cash Equivalents <sup>(2)</sup>	3.3
Telecommunication Services	3.2
Information Technology	2.9
Utilities	0.6
Health Care	0.2
	<b>100.0</b>

<sup>(1)</sup> All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.