



Sun Life MFS Canadian Bond Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited) ⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Government Bond, 5.75%, Jun 01, 2033	8.1
2 Province of Ontario, 3.45%, Jun 02, 2045	3.8
3 Province of Ontario, 4.70%, Jun 02, 2037	3.5
4 Province of Alberta, 4.00%, Dec 01, 2019	2.9
5 Royal Bank of Canada, 4.93%, Jul 16, 2025	2.5
6 Province of Quebec, 4.50%, Dec 01, 2016	2.4
7 Province of Ontario, 4.00%, Jun 02, 2021	2.4
8 The Toronto-Dominion Bank, 3.23%, Jul 24, 2024	2.4
9 Bank of Montreal, 4.61%, Sep 10, 2025	2.3
10 Province of British Columbia, 3.25%, Dec 18, 2021	2.3
11 Canada Housing Trust No. 1, 1.70%, Dec 15, 2017	2.3
12 Province of Quebec, 4.50%, Dec 01, 2019	1.9
13 Province of Alberta, 3.45%, Dec 01, 2043	1.8
14 Canadian Government Bond, 3.50%, Dec 01, 2045	1.7
15 Province of Manitoba, 4.10%, Mar 05, 2041	1.7
16 Province of Manitoba, 4.65%, Mar 05, 2040	1.5
17 Province of Ontario, 4.30%, Mar 08, 2017	1.4
18 Canadian Government Bond, 2.75%, Dec 01, 2064	1.4
19 Canadian Imperial Bank of Commerce, 1.85%, Jul 14, 2020	1.3
20 Canada Housing Trust No. 1, 1.95%, Jun 15, 2019	1.3
21 Cash	1.2
22 CU Inc., 3.81%, Sep 10, 2042	1.2
23 Bank of America Corp., 3.95%, Apr 21, 2025	1.1
24 Province of Ontario, 4.20%, Mar 08, 2018	1.0
25 General Motors Financial of Canada Ltd., 3.08%, May 22, 2020	0.9
	54.3

Total Net Asset Value (000's) \$99,181

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Provincial Government Bond	27.9
Canadian Corporate Bond	26.4
U.S. Corporate Bond	23.9
Canadian Federal Government Bond	14.8
International Corporate Bond	3.6
Cash and Cash Equivalents ⁽²⁾	3.4
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Fixed Income	69.1
U.S. Fixed Income	23.9
International Fixed Income	3.6
Cash and Cash Equivalents ⁽²⁾	3.4
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.