



Sun Life MFS Balanced Growth Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited) ⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Sun Life MFS International Growth Fund, Series I ⁽²⁾	14.9
2 Sun Life MFS U.S. Growth Fund, Series I ⁽²⁾	13.5
3 Cash	4.0
4 Canadian Government Bond, 5.75%, Jun 01, 2033	3.3
5 The Toronto-Dominion Bank	2.7
6 Royal Bank of Canada	2.6
7 Canadian National Railway Co.	2.1
8 The Bank of Nova Scotia	1.5
9 Suncor Energy Inc.	1.4
10 Enbridge Inc.	1.3
11 Province of Quebec, 5.00%, Dec 01, 2038	1.2
12 Manulife Financial Corp.	1.1
13 TransCanada Corporation	1.1
14 Canada Housing Trust No. 1, 1.75%, Jun 15, 2018	1.1
15 Canadian Natural Resources Ltd.	1.1
16 Alimentation Couche-Tard Inc., Class B	1.0
17 Canadian Government Bond, 1.50%, Jun 01, 2026	1.0
18 Thomson Reuters Corp.	1.0
19 Canadian Government Bond, 0.25%, Nov 01, 2017	0.9
20 Province of Ontario, 4.70%, Jun 02, 2037	0.9
21 Canadian Pacific Railway Ltd.	0.8
22 Goldcorp Inc.	0.8
23 Province of Ontario, 1.90%, Sep 08, 2017	0.8
24 Province of Ontario, 6.50%, Mar 08, 2029	0.8
25 Province of Ontario, 3.50%, Jun 02, 2043	0.7
	61.6

Total Net Asset Value (000's) \$62,630

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bond	12.9
Financials	12.8
Canadian Provincial Government Bond	9.8
Consumer Discretionary	8.7
Canadian Federal Government Bond	8.6
Information Technology	8.2
Energy	6.9
Industrials	6.5
Consumer Staples	6.5
Materials	4.8
Cash and Cash Equivalents ⁽³⁾	4.6
Health Care	4.5
U.S. Corporate Bond	2.4
Telecommunication Services	0.9
International Corporate Bond	0.8
Canadian Municipal Bond	0.8
Utilities	0.3
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	32.2
Canadian Fixed Income	32.1
International Equities	15.4
U.S. Equities	12.5
Cash and Cash Equivalents ⁽³⁾	4.6
U.S. Fixed Income	2.4
International Fixed Income	0.8
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests in other investment funds. The prospectus of the underlying investment funds and other information can be found on SEDAR at www.sedar.com.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.