



## Sun Life Granite Enhanced Income Portfolio (formerly Sun Life Managed Enhanced Income Portfolio)

Summary of Investment Portfolio as at March 31, 2016 (unaudited)<sup>(1)</sup>

### Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 RBC Global High Yield Bond Fund, Series O <sup>(2)</sup>	17.3
2 Guardian Global Dividend Growth Fund, Series F <sup>(2)</sup>	14.3
3 Sun Life BlackRock Canadian Universe Bond Fund, Series F <sup>(2)</sup>	11.5
4 Sun Life NWQ Flexible Income Fund, Series F <sup>(2)</sup>	10.4
5 Sentry REIT Fund, Series I <sup>(2)</sup>	10.1
6 Sun Life Sentry Infrastructure Fund, Series F <sup>(2)</sup>	10.0
7 Sun Life MFS Canadian Bond Fund, Series F <sup>(2)</sup>	9.1
8 Sun Life Sentry Value Fund, Series F <sup>(2)</sup>	5.0
9 Dynamic Equity Income Fund, Series O <sup>(2)</sup>	5.0
10 Sun Life Money Market Fund, Series F <sup>(2)</sup>	2.6
11 Sun Life Dynamic Energy Fund, Series F <sup>(2)</sup>	2.4
12 iShares iBoxx \$ Investment Grade Corporate Bond ETF <sup>(2)</sup>	2.2
13 Cash and Cash Equivalents <sup>(3)</sup>	0.1
	<b>100.0</b>

**Total Net Asset Value (000's) \$78,568**

### Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Equity	59.8
Fixed Income	40.1
Cash and Cash Equivalents <sup>(3)</sup>	0.1
	<b>100.0</b>

<sup>(1)</sup> All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> The Fund invests in other investment funds. The prospectus of the underlying investment funds and other information can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

<sup>(3)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.