



Sun Life BlackRock Canadian Universe Bond Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	3.4
2 Government of Canada, 4.00%, Jun 01, 2041	1.4
3 Government of Canada, 3.75%, Jun 01, 2019	1.2
4 Government of Canada, 5.00%, Jun 01, 2037	1.2
5 Government of Canada, 1.25%, Feb 01, 2018	1.1
6 Government of Canada, 5.75%, Jun 01, 2033	1.1
7 Government of Canada, 1.25%, Aug 01, 2017	1.1
8 Government of Canada, 3.50%, Dec 01, 2045	1.1
9 Province of Ontario, 3.45%, Jun 02, 2045	1.0
10 Province of Ontario, 2.60%, Jun 02, 2025	1.0
11 Province of Ontario, 2.85%, Jun 02, 2023	0.9
12 Province of Ontario, 3.15%, Jun 02, 2022	0.9
13 Province of Ontario, 3.50%, Jun 02, 2024	0.9
14 Government of Canada, 5.75%, Jun 01, 2029	0.9
15 Government of Canada, 3.50%, Jun 01, 2020	0.9
16 Province of Ontario, 4.20%, Jun 02, 2020	0.9
17 Province of Ontario, 2.90%, Dec 02, 2046	0.9
18 Government of Canada, 2.50%, Jun 01, 2024	0.8
19 Government of Canada, 2.25%, Jun 01, 2025	0.8
20 Government of Canada, 1.50%, Jun 01, 2023	0.8
21 Government of Canada, 2.75%, Jun 01, 2022	0.8
22 Province of Ontario, 3.50%, Jun 02, 2043	0.8
23 Government of Canada, 3.25%, Jun 01, 2021	0.8
24 Province of Quebec, 5.00%, Dec 01, 2041	0.8
25 Government of Canada, 0.75%, Mar 01, 2021	0.8
	26.3

Total Net Asset Value (000's) \$929,451

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Federal Government Bond	34.8
Canadian Provincial Government Bond	32.2
Canadian Corporate Bond	30.1
Canadian Municipal Government Bond	1.8
Cash and Cash Equivalents ⁽²⁾	0.8
International Corporate Bond	0.3
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.