



Sun Life BlackRock Canadian Equity Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Composite Equity Fund, Series F ⁽²⁾	71.0
2 iShares Global Tech ETF ⁽²⁾	8.2
3 iShares Global Healthcare ETF ⁽²⁾	6.2
4 iShares S&P Global Consumer Discretionary Index ETF ⁽²⁾	4.9
5 iShares Global Consumer Staples ETF ⁽²⁾	4.8
6 iShares S&P Global Industrials Index ETF ⁽²⁾	3.5
7 iShares Global Utilities ETF ⁽²⁾	1.0
8 Cash and Cash Equivalents ⁽³⁾	0.4
	100.0
Total Net Asset Value (000's)	\$152,332

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	26.5
Energy	13.4
Information Technology	10.3
Consumer Discretionary	9.6
Industrials	9.2
Consumer Staples	8.1
Materials	7.7
Health Care	6.8
Telecommunication Services	4.0
Utilities	2.7
Cash and Cash Equivalents ⁽³⁾	1.7
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests in other investment funds. The prospectus of the underlying investment funds and other information can be found on SEDAR at www.sedar.com.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.