



Sun Life BlackRock Canadian Composite Equity Class
Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments⁽²⁾

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Royal Bank of Canada	6.4
2 The Toronto-Dominion Bank	6.0
3 The Bank of Nova Scotia	4.4
4 Canadian National Railway Co.	3.7
5 Suncor Energy Inc.	3.3
6 BCE Inc.	2.9
7 Bank of Montreal	2.9
8 Enbridge Inc.	2.7
9 Brookfield Asset Management Inc., Class A	2.3
10 Canadian Natural Resources Ltd.	2.2
11 Canadian Imperial Bank of Commerce	2.2
12 Manulife Financial Corp.	2.1
13 TransCanada Corporation	2.1
14 Sun Life Financial Inc.	1.5
15 TELUS Corp.	1.4
16 Cash	1.4
17 Alimentation Couche-Tard Inc., Class B	1.4
18 Canadian Pacific Railway Ltd.	1.4
19 Magna International Inc.	1.2
20 Barrick Gold Corp.	1.2
21 Rogers Communications Inc., Class B	1.1
22 Potash Corporation of Saskatchewan Inc.	1.1
23 Goldcorp Inc.	1.0
24 CGI Group Inc., Class A	1.0
25 Thomson Reuters Corp.	1.0
	57.9

Total Net Asset Value (000's) \$2,138

Sector Allocation⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
Financials	37.3
Energy	19.0
Materials	10.8
Industrials	8.1
Consumer Discretionary	6.6
Telecommunication Services	5.6
Consumer Staples	4.6
Information Technology	3.0
Utilities	2.4
Cash and Cash Equivalents ⁽³⁾	1.8
Health Care	0.8
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests substantially all of its assets directly in the Sun Life BlackRock Canadian Composite Equity Fund, Series I. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Sun Life BlackRock Canadian Composite Equity Fund, Series I.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.