



Sun Life Beutel Goodman Canadian Bond Fund

Summary of Investment Portfolio as at March 31, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Government of Canada, 0.75%, Mar 01, 2021	7.2
2 Province of Ontario, 2.60%, Jun 02, 2025	5.4
3 Government of Canada, 3.50%, Dec 01, 2045	4.2
4 Canadian Imperial Bank of Commerce, 1.70%, Oct 09, 2018	3.7
5 Canada Housing Trust No. 1, 1.95%, Jun 15, 2019	3.4
6 Province of Ontario, 4.20%, Jun 02, 2020	3.2
7 Province of Ontario, 2.10%, Sep 08, 2018	3.2
8 Canada Housing Trust No. 1, 1.25%, Dec 15, 2020	3.2
9 Government of Canada, 2.25%, Jun 01, 2025	2.8
10 Bank of Montreal, 2.24%, Dec 11, 2017	2.8
11 Canada Housing Trust No. 1, 2.05%, Jun 15, 2018	2.7
12 Province of Ontario, 3.15%, Jun 02, 2022	2.7
13 Province of Ontario, 3.50%, Jun 02, 2024	2.6
14 Canada Housing Trust No. 1, 2.35%, Dec 15, 2018	2.3
15 Cash	2.2
16 Province of Ontario, 2.85%, Jun 02, 2023	2.0
17 Province of Ontario, 2.90%, Dec 02, 2046	2.0
18 Canada Housing Trust No. 1, 1.70%, Dec 15, 2017	2.0
19 The Toronto-Dominion Bank, 2.62%, Dec 22, 2021	1.6
20 Royal Bank of Canada, 2.03%, Mar 15, 2021	1.6
21 Canada Housing Trust No. 1, 4.10%, Dec 15, 2018	1.4
22 The Toronto-Dominion Bank, 2.05%, Mar 08, 2021	1.3
23 The Bank of Nova Scotia, 2.09%, Sep 09, 2020	1.2
24 Royal Bank of Canada, 1.92%, Jul 17, 2020	1.2
25 Royal Bank of Canada, 2.77%, Dec 11, 2018	1.1
	67.0

Total Net Asset Value (000's) \$743,916

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Corporate Bond	35.9
Canadian Federal Government Bond	32.2
Canadian Provincial Government Bond	30.8
Cash and Cash Equivalents ⁽²⁾	1.1
	100.0

⁽¹⁾ All information is as at March 31, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.