
SUN LIFE GLOBAL INVESTMENTS (CANADA) INC.

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE

for the financial year ended December 31, 2015

Sun Life Sentry Infrastructure Fund



I L L U M I N A T I N G



Sun Life Sentry Infrastructure Fund

This annual management report of fund performance contains financial highlights but does not contain the complete financial statements of the investment fund. You can request a free copy of the annual financial statements by calling 1-877-344-1434, by sending an email to us at info@sunlifeglobalinvestments.com or by writing to us at Sun Life Global Investments (Canada) Inc., 150 King Street West, Toronto, Ontario, M5H 1J9. Our financial statements are available on our website at www.sunlifeglobalinvestments.com and on SEDAR at www.sedar.com. All of the financial information is calculated based on the pricing Net Asset Valuation for the investment fund, unless otherwise stated.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

MANAGEMENT DISCUSSION OF FUND PERFORMANCE

Investment Objectives and Strategies

The Sun Life Sentry Infrastructure Fund (the "Fund") seeks to provide regular current income primarily by investing directly in securities of global companies with direct or indirect exposure to infrastructure or indirectly by investing in mutual funds that invest in such securities.

The Fund's sub-advisor is Sentry Investments Inc. (the "sub-advisor"). In pursuing the Fund's investment objectives, the sub-advisor primarily invests in a diversified portfolio of publicly listed global infrastructure companies. Infrastructure can be defined as the physical assets that a society requires to facilitate its orderly operation, which include, but are not limited to: transport, energy, water, communications, and social. The sub-advisor may also invest in fixed income securities of companies with either direct or indirect exposure to infrastructure.

Risk

There were no changes in the Fund's investment objective or strategy during the period which materially impacted the overall level of risk in the Fund. The risks associated with investing in the Fund remain as outlined in the Fund's Simplified Prospectus.

Results of Operations

The Fund has a performance inception date of February 2, 2015. The period covered in this report is from the inception date to December 31, 2015. The net asset value of the Fund increased from \$0.2 million to \$162.6 million at the end of the period. The increase in net asset value was attributable to strong positive sales, partially offset by negative performance during the period.

During the period, the Fund returned -6.8% for Series A units. This result trailed the Fund's benchmark, the S&P Global Infrastructure C\$ Index, which returned -3.9%. The performance returns for other series of this Fund are similar to those of Series A except for differences in expense structures. Please refer to the 'Past Performance' section of this report for performance of each series.

The sub-advisor evaluates the Fund's investments on a stock-by-stock level. As a result, sector weights or shifts are not necessarily indicative of a particular opinion (or change of opinion) on that sector, and sector weights are merely the result of security selection. The largest shifts in sector exposure were in the Real Estate and Energy Infrastructure sectors. The Fund's weighting in the Real Estate sector totaled 10.6% at the end of the period. The increase was due primarily to reclassification of two securities, which during the year transformed from corporations to Real Estate Investment Trusts (i.e., American Tower and Crown Castle), and thus were reclassified as Real Estate. The Fund's weighting in the Energy Infrastructure sector declined by 9.1%, to 14.6% at the end of the period. This was attributed to two reasons: first, as the security values declined during the year, their weightings within in the Fund also declined as the cash level remain remained relatively constant. Second was the desire of the sub-advisor to manage the extreme levels of volatility in the Fund contributed by these securities. The Fund's weight in the Telecommunications Services sector increased 5.2% over the period, to 8.0%, as the sub-advisor began to see more relative value in the European Telecommunications sector. The Fund's weight in the Financials sector declined by 5.2% to 2.8%, as the sub-advisor reallocated profits.

Recent Developments

Initially, global equity markets advanced amid central bank stimulus, signs of renewed economic growth in Europe, and lower oil prices. European infrastructure equities took center stage during this first part of the period, as attractive valuations and compression in sovereign bond yields, driven by the start of the European Central Bank's quantitative easing program, caused a re-rating in valuations. As a result, capital continued to flow into healing European economies. The best-performing European infrastructure companies during this time were those in transportation (airports, toll roads), as they are levered to economic growth and their long-duration cash flows materially benefit from declining bond yields.

However, infrastructure equities were impacted mid-period by accelerating global volatility, driven primarily by a slowing Chinese economy and renewed fears of a Greek exit from the currency union. In addition, though economic activity

Sun Life Sentry Infrastructure Fund

continued to improve in the U.S., this prompted expectations that the U.S. Federal Reserve (the “Fed”) would soon begin raising interest rates, consequently impacting yield-sensitive sectors. European utilities and telecoms also sold off as government bond yields spiked on increased optimism and expectations of a rise in inflation.

In Canada, lower commodity prices – particularly oil – continued to be a headwind for energy-infrastructure equities and the economy on the whole, prompting the Bank of Canada to cut interest rates by 25 basis points in July.

By mid-August, after a series of weaker economic data points, China unexpectedly devalued the yuan, pushing global markets lower and leading to a fundamental questioning of global economic growth prospects, particularly in emerging markets and commodity-exporting countries like Canada. The market events in August and disappointing U.S. job data in early September dampened expectations that the Fed would raise interest rates in the short term. Uncertainty regarding the September U.S. rate hike was subsequently put to rest when the Fed maintained the current overnight rate of zero to 0.25% on September 17. The Fed reiterated that any future decision to increase interest rates would be data-dependent.

Global volatility continued to accelerate in the fourth quarter of 2015, as a material divergence in macro policy emerged between the U.S. and the rest of the developed world and fears of growing macro risks in emerging markets, particularly China, took hold. In the U.S., stronger-than-expected employment and payroll data for the month of October again increased certainty that the Fed would increase interest rates at its December meeting, which it did. While yield-sensitive equities such as utilities typically underperform in a rising rate environment, the sector outperformed during the period, as elevated market volatility drove investors into risk-off assets.

Related Party Transactions

Sun Life Global Investments (Canada) Inc. (the “Manager”) is the manager, trustee and portfolio manager of the Fund.

The Manager is responsible for the provision of all general management and administrative services required by the Fund in its day-to-day operations, including providing or arranging for the provision of investment advice, bookkeeping, recordkeeping and other administrative services for the Fund.

As trustee, the Manager holds legal title to the Fund's investments in trust for unitholders. For its services, the Manager receives a management fee that is calculated as a percentage of the average net asset value of the Fund. This fee is calculated daily and payable monthly.

As portfolio manager, the Manager is responsible for managing the investment portfolio of the Fund directly or

through sub-advisors. The Manager has retained Sentry Investments Inc. to act as a sub-advisor for the Fund.

The Manager is an indirect wholly owned subsidiary of Sun Life Financial Inc.

Fund Administrative Expenses

The Manager pays certain of the operating expenses of each Fund (the “Administration Expenses”) in return for a fixed administration fee paid to the Manager by each Fund (“Administration Fee”). The Administration Fee is based on the net asset value of each series of the Fund. The Administration Expenses include, but are not limited to, record keeper fees, accounting, audit and legal fees, bank and interest charges, safekeeping and custodial fees, taxes, administrative and systems costs, costs of reports to investors, prospectuses and other disclosure documents, regulatory filing fees (including those incurred by the Manager) and trustee fees for registered plans. The amount of this charge is disclosed as a fund administrative expense in the Fund's Statement of Comprehensive Income found in the annual financial statements (audited).

Each Fund also pays certain operating expenses directly (the “Fund Costs”). Fund Costs include: borrowing costs incurred by the Fund from time to time; costs in connection with portfolio transactions; fees and expenses payable to or in connection with the Fund's Independent Review Committee (“IRC”); taxes payable by the Fund; and the costs of complying with any new regulatory or legal requirement imposed on the Fund. Each Fund allocates Fund Costs proportionately among its series of units. The Fund Costs that are specific to a series of units are allocated to that series. These amounts are paid out of the assets attributed to each series of units of the Fund, which reduces the return you may receive.

Series Description

The Fund offers the following series of units: A, T5, T8, E, F, I and O. The date of creation for all series was February 2, 2015.

Series A, T5 and T8 units are available to all investors.

Series T5 and T8 units are designed to provide investors with a fixed monthly distribution based on a target annualized distribution rate of 5% and 8%, respectively, of the net asset value per unit of the relevant series at the end of the prior year.

Series E units are available to investors through the Private Client program and must be purchased through a Private Client account. Investors in Series E units are eligible for management fee reductions, if any, based on the value of Series E units held in their Private Client account. Any management fee reduction will be paid to investors as a fee distribution by the Fund, which will be reinvested in

Sun Life Sentry Infrastructure Fund

additional Series E units. As announced on December 15, 2015, in connection with changes to the Private Client Program, all Series E units will be re-designated as Series A units on February 5, 2016. Please refer to the Fund's simplified prospectus for more details about the captioned change and for details about the Private Client Program.

Series F units are available to investors who have a fee-based account with their dealer and whose dealer has signed an agreement with the Manager. Instead of paying sales charges, investors buying Series F units pay fees to their dealer for investment advice and other services. The Manager does not pay any commissions to dealers in respect of Series F units, so the Manager can charge a lower management fee.

Series I units are special purpose securities that are currently only available to other mutual funds and eligible institutional investors. Series I units are not sold to the general public. Each Series I investor negotiates its own management and advisory fee that is paid directly to the Manager.

Series O units are available to investors through the Private Client program and must be purchased through a Private Client account. Each Series O investor pays a management fee directly to the Manager and is eligible for management fee reductions, if any, based on the value of Series O units held in the investor's Private Client account. Series O management fees are paid, after subtracting any management fee reductions, by a redemption of Series O units in the investor's account.

FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance from the date of inception to December 31, 2015.

The Fund's Net Asset Value per Unit (\$) ⁽¹⁾

Sun Life Sentry Infrastructure Fund – Series A

	2015 (\$)
Net asset value, beginning of period	10.00
Increase (decrease) from operations:	
Total revenue	0.27
Total expenses	(0.33)
Realized gains (losses) for the period	(0.31)
Unrealized gains (losses) for the period	(0.93)
Total increase (decrease) from operations⁽²⁾	(1.30)
Distributions:	
From income (excluding dividends)	(0.23)
From dividends	–
From capital gains	–
Return of capital	(0.21)
Total annual distributions⁽³⁾	(0.44)
Net asset value, end of period	8.91

Sun Life Sentry Infrastructure Fund – Series T5

	2015 (\$)
Net asset value, beginning of period	15.00
Increase (decrease) from operations:	
Total revenue	0.40
Total expenses	(0.52)
Realized gains (losses) for the period	(0.20)
Unrealized gains (losses) for the period	(0.69)
Total increase (decrease) from operations⁽²⁾	(1.01)
Distributions:	
From income (excluding dividends)	(0.36)
From dividends	–
From capital gains	–
Return of capital	(0.33)
Total annual distributions⁽³⁾	(0.69)
Net asset value, end of period	13.32

Sun Life Sentry Infrastructure Fund – Series T8

	2015 (\$)
Net asset value, beginning of period	15.00
Increase (decrease) from operations:	
Total revenue	0.39
Total expenses	(0.50)
Realized gains (losses) for the period	(0.23)
Unrealized gains (losses) for the period	(0.84)
Total increase (decrease) from operations⁽²⁾	(1.18)
Distributions:	
From income (excluding dividends)	(0.57)
From dividends	–
From capital gains	–
Return of capital	(0.53)
Total annual distributions⁽³⁾	(1.10)
Net asset value, end of period	12.94

Sun Life Sentry Infrastructure Fund – Series E

	2015 (\$)
Net asset value, beginning of period	10.00
Increase (decrease) from operations:	
Total revenue	0.28
Total expenses	(0.32)
Realized gains (losses) for the period	(0.25)
Unrealized gains (losses) for the period	(1.24)
Total increase (decrease) from operations⁽²⁾	(1.53)
Distributions:	
From income (excluding dividends)	(0.23)
From dividends	–
From capital gains	–
Return of capital	(0.21)
Total annual distributions⁽³⁾	(0.44)
Net asset value, end of period	8.90

Sun Life Sentry Infrastructure Fund

Sun Life Sentry Infrastructure Fund – Series F

	2015 (\$)
Net asset value, beginning of period	10.00
Increase (decrease) from operations:	
Total revenue	0.26
Total expenses	(0.21)
Realized gains (losses) for the period	(0.27)
Unrealized gains (losses) for the period	(0.69)
Total increase (decrease) from operations⁽²⁾	(0.91)
Distributions:	
From income (excluding dividends)	(0.23)
From dividends	–
From capital gains	–
Return of capital	(0.21)
Total annual distributions⁽³⁾	(0.44)
Net asset value, end of period	8.99

Sun Life Sentry Infrastructure Fund – Series I

	2015 (\$)
Net asset value, beginning of period	10.00
Increase (decrease) from operations:	
Total revenue	0.27
Total expenses	(0.05)
Realized gains (losses) for the period	(0.17)
Unrealized gains (losses) for the period	(0.65)
Total increase (decrease) from operations⁽²⁾	(0.60)
Distributions:	
From income (excluding dividends)	(0.23)
From dividends	–
From capital gains	–
Return of capital	(0.21)
Total annual distributions⁽³⁾	(0.44)
Net asset value, end of period	9.10

Sun Life Sentry Infrastructure Fund – Series O

	2015 (\$)
Net asset value, beginning of period	10.00
Increase (decrease) from operations:	
Total revenue	0.27
Total expenses	(0.07)
Realized gains (losses) for the period	(0.30)
Unrealized gains (losses) for the period	(1.02)
Total increase (decrease) from operations⁽²⁾	(1.12)
Distributions:	
From income (excluding dividends)	(0.23)
From dividends	–
From capital gains	–
Return of capital	(0.21)
Total annual distributions⁽³⁾	(0.44)
Net asset value, end of period	9.09

⁽¹⁾ This information is derived from the Fund's audited annual financial statements.

⁽²⁾ Net Assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period.

⁽³⁾ Distributions were paid in cash, reinvested in additional units of the Fund, or both.

Ratios and Supplemental Data

Sun Life Sentry Infrastructure Fund – Series A

	2015
Total net asset value (\$) ⁽¹⁾	5,926,165
Number of units outstanding ⁽¹⁾	665,425
Management expense ratio after absorption (%) ⁽²⁾	2.43
Management expense ratio before waivers or absorption (%) ⁽²⁾	2.43
Trading expense ratio (%) ⁽³⁾	0.18
Portfolio turnover rate (%) ⁽⁴⁾⁽⁵⁾	34.36
Net asset value per unit (\$) ⁽¹⁾	8.91

Sun Life Sentry Infrastructure Fund – Series T5

	2015
Total net asset value (\$) ⁽¹⁾	9,310
Number of units outstanding ⁽¹⁾	699
Management expense ratio after absorption (%) ⁽²⁾	2.51
Management expense ratio before waivers or absorption (%) ⁽²⁾	2.51
Trading expense ratio (%) ⁽³⁾	0.18
Portfolio turnover rate (%) ⁽⁴⁾⁽⁵⁾	34.36
Net asset value per unit (\$) ⁽¹⁾	13.32

Sun Life Sentry Infrastructure Fund – Series T8

	2015
Total net asset value (\$) ⁽¹⁾	15,679
Number of units outstanding ⁽¹⁾	1,212
Management expense ratio after absorption (%) ⁽²⁾	2.43
Management expense ratio before waivers or absorption (%) ⁽²⁾	2.43
Trading expense ratio (%) ⁽³⁾	0.18
Portfolio turnover rate (%) ⁽⁴⁾⁽⁵⁾	34.36
Net asset value per unit (\$) ⁽¹⁾	12.94

Sun Life Sentry Infrastructure Fund – Series E

	2015
Total net asset value (\$) ⁽¹⁾	1,180,415
Number of units outstanding ⁽¹⁾	132,570
Management expense ratio after absorption (%) ⁽²⁾	2.43
Management expense ratio before waivers or absorption (%) ⁽²⁾	2.43
Trading expense ratio (%) ⁽³⁾	0.18
Portfolio turnover rate (%) ⁽⁴⁾⁽⁵⁾	34.36
Net asset value per unit (\$) ⁽¹⁾	8.90

Sun Life Sentry Infrastructure Fund

Sun Life Sentry Infrastructure Fund – Series F

	2015
Total net asset value (\$) ⁽¹⁾	177,472
Number of units outstanding ⁽¹⁾	19,736
Management expense ratio after absorption (%) ⁽²⁾	1.37
Management expense ratio before waivers or absorption (%) ⁽²⁾	1.37
Trading expense ratio (%) ⁽³⁾	0.18
Portfolio turnover rate (%) ⁽⁴⁾⁽⁵⁾	34.36
Net asset value per unit (\$) ⁽¹⁾	8.99

Sun Life Sentry Infrastructure Fund – Series I

	2015
Total net asset value (\$) ⁽¹⁾	154,089,770
Number of units outstanding ⁽¹⁾	16,927,534
Management expense ratio after absorption (%) ⁽²⁾	0.06
Management expense ratio before waivers or absorption (%) ⁽²⁾	0.06
Trading expense ratio (%) ⁽³⁾	0.18
Portfolio turnover rate (%) ⁽⁴⁾⁽⁵⁾	34.36
Net asset value per unit (\$) ⁽¹⁾	9.10

Sun Life Sentry Infrastructure Fund – Series O

	2015
Total net asset value (\$) ⁽¹⁾	1,215,481
Number of units outstanding ⁽¹⁾	133,731
Management expense ratio after absorption (%) ⁽²⁾	0.22
Management expense ratio before waivers or absorption (%) ⁽²⁾	0.22
Trading expense ratio (%) ⁽³⁾	0.18
Portfolio turnover rate (%) ⁽⁴⁾⁽⁵⁾	34.36
Net asset value per unit (\$) ⁽¹⁾	9.09

⁽¹⁾ This information is provided as at December 31 of the period shown, as applicable.

⁽²⁾ Management expense ratio is based on total expenses (excluding broker commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average Net Asset Value during the period. Prior to 2015, the Manager of the Fund waived some of its management fees and/or absorbed some expenses that would normally be charged to the Fund.

⁽³⁾ The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average Net Asset Value during the period.

⁽⁴⁾ The Fund's portfolio turnover ratio indicates how actively the Fund's portfolio manager manages its portfolio investments. A portfolio turnover ratio of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a Fund's portfolio turnover ratio in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high portfolio turnover rate and the performance of the Fund.

⁽⁵⁾ Percentages are annualized.

Management Fees

The annual maximum management fee paid by the Fund is a percentage of the average daily net asset value of each series exclusive of any applicable taxes and operating expenses, which is accrued daily and is paid to the Manager monthly in

arrears. Management fees pay for portfolio and investment advisory services, oversight of any service providers, marketing and promotional activities, arranging for the distribution and sale of securities of the Fund, general administration of fund operations and sales and trailing commissions paid to dealers.

The percentages and major services paid for out of the management fees are set out below:

	Maximum Annual Management Fee Rate (%)	As a Percentage of Management Fees	
		Dealer Compensation (%) ¹	General Administration, Investment Advice and Profit (%)
Series A Units	2.00	47	53
Series T5 Units	2.00	45	55
Series T8 Units	2.00	46	54
Series E Units	2.00	48	52
Series F Units	1.00	—	100
Series I Units	—	—	—
Series O Units ²	1.00	—	100

¹ Includes sales and trailing commissions.

² Series O management fees are not paid by the fund. Series O investors pay management fees directly to the manager.

PAST PERFORMANCE

The indicated rates of return are the historical annualized and annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. How a fund performed in the past does not necessarily indicate how it will perform in the future.

Year-by-Year Returns

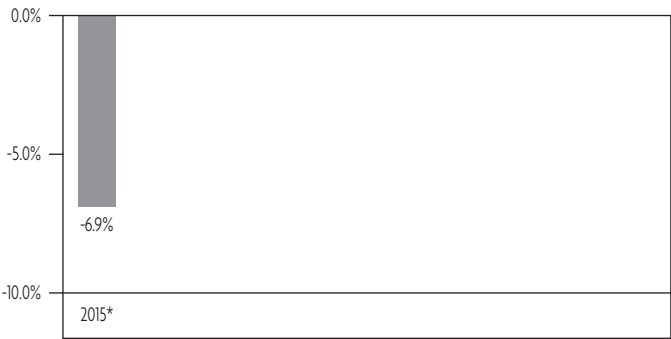
The following bar chart shows the Fund's annual performance for the period shown. The chart shows, in percentage terms, how much an investment made on the first day of each financial year would have grown or decreased by the last day of each period.

Series A Units – Annual return for the period ended December 31, 2015

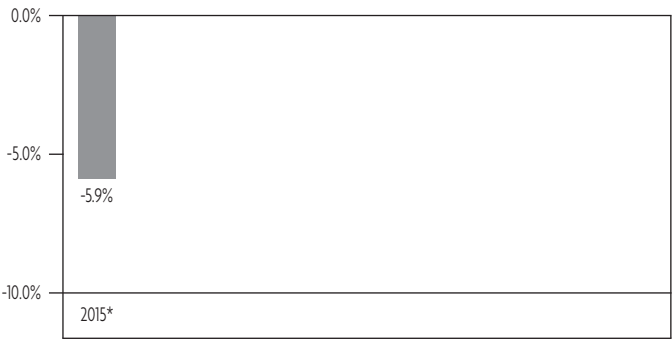


Sun Life Sentry Infrastructure Fund

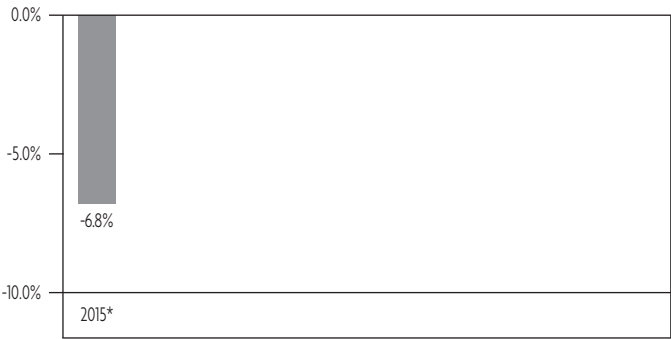
Series T5 Units – Annual return for the period ended December 31, 2015



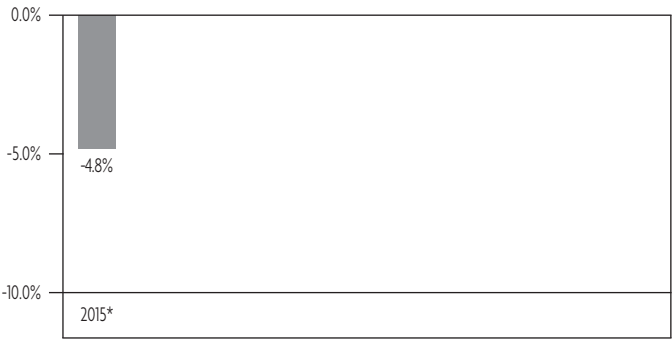
Series F Units – Annual return for the period ended December 31, 2015



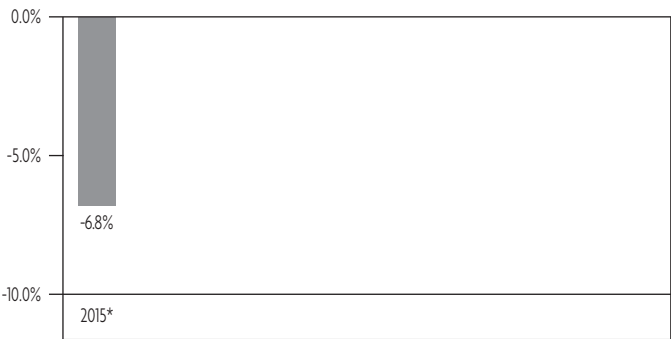
Series T8 Units – Annual return for the period ended December 31, 2015



Series I Units – Annual return for the period ended December 31, 2015



Series E Units – Annual return for the period ended December 31, 2015



Series O Units – Annual return for the period ended December 31, 2015



* for the period February 2, 2015 to December 31, 2015

Annual Compound Returns

The Fund has not been distributed under a simplified prospectus for twelve months; therefore, the Manager may not publish annual compound returns.

Sun Life Sentry Infrastructure Fund

SUMMARY OF INVESTMENT PORTFOLIO⁽¹⁾

as at December 31, 2015

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	8.9
2 Macquarie Infrastructure Co., LLC	4.4
3 American Tower Corp.	4.2
4 Crown Castle International Corp.	3.5
5 Comcast Corp.	3.5
6 Atlantia SpA	3.2
7 SBA Communications Corp.	3.2
8 Ferrovial SA	3.0
9 Vinci SA	3.0
10 Societa Iniziative Autostradali e Servizi SpA	2.9
11 Brookfield Asset Management Inc., Class A	2.8
12 Sempra Energy	2.8
13 Enbridge Inc.	2.8
14 Iliad SA	2.7
15 Union Pacific Corp.	2.7
16 CSX Corp.	2.6
17 Algonquin Power & Utilities Corp.	2.4
18 Canadian National Railway Co.	2.3
19 NextEra Energy Inc.	2.3
20 Groupe Eurotunnel SA	2.1
21 Sunrise Communications AG	2.1
22 Alphabet Inc., Class A	2.0
23 Brookfield Infrastructure Partners LP	2.0
24 Conundrum Solar Partners Corp.	1.8
25 Exelon Corp.	1.8
	75.0
Total Net Asset Value (000's)	\$ 162,614

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Industrials	27.8
Utilities	17.6
Financials	15.1
Energy	14.5
Cash and Cash Equivalents ⁽²⁾	8.2
Telecommunication Services	8.0
Consumer Discretionary	5.2
Information Technology	3.6
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
U.S. Equities	43.9
International Equities	26.7
Canadian Equities	21.2
Cash and Cash Equivalents ⁽²⁾	8.2
	100.0

⁽¹⁾ All information is as at December 31, 2015. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.

Forward-Looking Statements

This management report of fund performance may contain forward-looking statements about the Fund, including its strategy, results of operations, performance and condition. Forward-looking statements include statements that are predictive in nature, or that depend upon or refer to future events or conditions. They are based on current beliefs, expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about the Fund and various economic factors. Many factors could cause the Fund's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. These factors could include, among other things, general economic, political and market factors, including interest and foreign exchange rates, business competition, technological changes, changes in government regulations or in tax laws. Although the forward-looking statements contained in this report are based upon what management currently believes to be reasonable assumptions, the Manager cannot assure current or prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. The words "may", "could", "would", "should", "believe", "plan", "anticipate", "expect", "intend", "forecast", "objective", and similar expressions are intended to identify forward-looking statements.

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE

Sun Life Sentry Infrastructure Fund

You can find more information about each Fund in our Annual Information Form, and each Fund's management report of fund performance and financial statements, once available. These documents are incorporated by reference into this document, which means that they legally form part of this document just as if they were printed as part of it.

For a free copy of these documents, call us toll-free at 1-877-344-1434 or ask your advisor. These documents and other information about the Funds, such as information circulars and material contracts, are also available at www.sunlifeglobalinvestments.com or www.sedar.com.

Sun Life Global Investments (Canada) Inc.
150 King Street West, Toronto, Ontario, M5H 1J9
Telephone: 1-877-344-1434 | Facsimile: 416-979-2859
info@sunlifeglobalinvestments.com
www.sunlifeglobalinvestments.com



I L L U M I N A T I N G