

# 1.1 Irrevocable Beneficiary Designation – Single or Multiple Designations (applicable to British Columbia residents only)

Specimen Plan Information  
RSP – 254-561  
RIF – 1543  
TFSA – 2540474

## Designation of a Single Irrevocable Beneficiary or Multiple Irrevocable Beneficiaries

**Note:** An irrevocable beneficiary designation made on the Account is only acceptable for British Columbia residents.

This irrevocable beneficiary designation forms part of the application and the Declaration of Trust or the Trust Agreement which forms part of the retirement savings plan, retirement income fund, or tax-free savings account (defined as the “Account”) as the case may be, and will apply to all property held under the Account on my death.

Branch/Dealer Information:

Account Number:

\_\_\_\_\_

\_\_\_\_\_

Annuitant/Holder Name:

Type of Plan:  RRSP/LIRA  RRIF  LIF/RLIF  LRIF  
 PRIF  TFSA

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### Irrevocable Beneficiary Designation

1. Name: _____	Relationship to Annuitant: _____
Address: _____	Social Insurance Number (if available): _____
City, Province: _____	Percentage of Entitlement: _____%
Postal Code: _____	
2. Name: _____	Relationship to Annuitant: _____
Address: _____	Social Insurance Number (if available): _____
City, Province: _____	Percentage of Entitlement: _____%
Postal Code: _____	
3. Name: _____	Relationship to Annuitant: _____
Address: _____	Social Insurance Number (if available): _____
City, Province: _____	Percentage of Entitlement: _____%
Postal Code: _____	

**Note:** Percentage of Entitlement must total 100%

**Revocation/Designation** In accordance with the Declaration of Trust or the Trust Agreement governing the Account, and subject to applicable laws, I hereby revoke all previous beneficiary designations and successor elections made in respect of the Account, including any such designation made in my Will, and I (or if permitted by applicable laws, my legal representative) hereby designate the person(s) identified above, irrevocably, as the Account beneficiary(ies) entitled to receive all amounts payable under the Account upon my death, in accordance to the Percentage of Entitlement identified above.

If no Percentage of Entitlement is stated above (or the Percentages of Entitlement do not add up to 100%), I direct that the proceeds of my Account be divided equally among the surviving beneficiary(ies) on my death. If any person(s) named above predeceases me, I direct that their Percentage of Entitlement (as indicated above) be divided equally among the surviving beneficiary(ies) or paid to the surviving beneficiary on my death as the case may be. For greater certainty, the share of a deceased beneficiary will go in equal portions to the surviving beneficiaries. If none of the person(s) identified above survive me, I direct that the proceeds of my Account be paid to my estate on my death.

This irrevocable beneficiary designation will apply to all property held under the Account on my death.

**Spousal Rights and Future Changes** In some cases, the rights of my spouse or common-law partner as may be defined under applicable provincial law may override this beneficiary designation. I further acknowledge that a beneficiary designation will not automatically change as a result of a future relationship or relationship breakdown of mine. In the event of a future change in spousal status, it will be necessary for me to designate a new beneficiary for this purpose. **To change or revoke an irrevocable beneficiary designation, it will require the consent of all irrevocable beneficiary(ies).**

**Notice of Filing** This irrevocable beneficiary designation must be filed in accordance with the Notice provisions governing the Account. The acceptance of this designation by the Trustee and Sun Life Global Investments (Canada) Inc., as agent of The Royal Trust Company, will be subject to the policies and procedures of the Trustee and Sun Life Global Investments (Canada) Inc. and may be refused if non-compliant. If there are any inconsistencies between this beneficiary designation and any additional terms which may apply as a result of this irrevocable designation, the additional terms shall govern the Account, provided that no such additional terms shall result in the Account not being acceptable as a retirement savings plan, retirement income fund or tax-free savings account under the *Income Tax Act*, as the case may be.

**Effect of irrevocable designations** As this is an irrevocable designation, I understand that I may not undertake certain actions without the consent of the beneficiary (or all of the beneficiaries if more than one is designated) including altering or revoking the designation, in whole or in part, converting one type of plan to another unless the same irrevocable designation is made as noted here, or, complying with any other restriction that may be imposed by the applicable laws respecting an irrevocable designation which may affect my Account now or in the future.

**Validity and Governing Law** I am solely responsible for ensuring that this beneficiary designation or revocation is valid under the laws of Canada, its provinces or territories and that this beneficiary designation is changed when appropriate. If I am domiciled in Canada when I die, I acknowledge that this beneficiary designation will be governed by the laws of the province or territory of my domicile at the time of my death. If I am not domiciled in Canada at the time of my death, then the laws of the province or territory where I was domiciled at the time of execution of this form will apply, provided that it was in Canada. Otherwise, the laws of Ontario will apply.

If there is any inconsistency between this beneficiary designation and any additional terms which may apply as a result of this irrevocable designation, the additional terms shall govern the Account, provided that no such additional terms shall result in the Account not being acceptable as a retirement savings plan, retirement income fund or tax-free savings account, as the case may be, under the *Income Tax Act*.

I declare that any property passing to a beneficiary from the Account, the value of such property, and any and all income or capital gain or other benefit arising from such property, shall remain the exclusive property of a beneficiary and shall be excluded from a beneficiary's net family property or community of property or the value of a beneficiary's assets for the purpose of division of property on a beneficiary's separation, divorce, annulment or death as contemplated by any statute dealing with matrimonial or family property in any jurisdiction to the extent allowed by law.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Account Owner's Signature

\_\_\_\_\_  
Accepted by Sun Life Global Investments (Canada) Inc. as Agent for The Royal Trust Company